



Seven SM companies recognized as among top performing in ASEAN region; receive 10 awards on Corporate Governance

(04 February 2021. Pasay City, Philippines) SM Investments Corporation (SMIC) and its subsidiaries clinched 10 awards for scoring high in the recently concluded 2019 ASEAN Corporate Governance Scorecard (ACGS) assessments.

For the 2019 ACGS Assessment, three award categories were recognized: Top 20 ASEAN Publicly Listed Companies, ASEAN Asset Class Award and Top 3 Publicly Listed Companies per Country.

“We are grateful for the honor. We strive to ensure a responsible business for the benefit of our various stakeholders,” SMIC Chairman Jose T. Sio said.

Under the ASEAN Asset Class Award, cited were **SMIC, SM Prime Holdings, Inc. (SM Prime), 2GO Group, Inc., BDO Unibank, Inc., Belle Corporation, China Banking Corporation (China Bank) and Premium Leisure Corp.**

China Bank and SM Prime were named under Top 20 ASEAN Publicly Listed Companies. **China Bank** was recognized among the Top 3 Publicly Listed Companies per Country.

The ASEAN Capital Markets Forum (ACMF) in partnership with the Asian Development Bank have jointly developed the ACGS, an assessment based on publicly-available information and benchmarked against international best practices on corporate governance.

Through the years, the ACGS has been a driving force in underpinning good corporate governance practices among publicly listed companies.

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Photos:



About SM Investments Corporation

SM Investments Corporation is a leading Philippine company that is invested in market leading businesses in retail, banking and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy.

SM's retail operations are the country's largest and most diversified with its food, non-food and specialty retail stores. SM's property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels and convention centers as well as tourism-related property developments. SM's interests in banking are in BDO Unibank, Inc., the country's largest bank and China Banking Corporation, the 6th largest bank in assets.

For more about SM, visit www.sminvestments.com

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