

Eight SM Companies Rank Highly in ASEAN Good Governance Scorecard



Marcelo “Arcus” Fernando, Jr., Senior Vice President for Group Treasury (left) and Reginald Tiu, Senior Assistant Vice President for Corporate Governance receive the award on behalf of SM Investments Corporation.

(7 August 2018. Pasay City, Philippines) Eight SM companies were recognized among the top-governed firms based on the 2017 ASEAN Corporate Governance Scorecard (ACGS) in an appreciation ceremony by the Institute of Corporate Directors held last July 31, 2018.

SM Investments Corporation, SM Prime Holdings and China Banking Corporation were ranked among the highest in corporate governance best practices, garnering a score of 100 points and above.

Other top-ranked companies are BDO Leasing and Finance, BDO Unibank, Belle Corp., Premium Leisure Corporation and Pacific Online Systems Corporation.

ICD was named by the Securities and Exchange Commission to serve as the domestic ranking body of the ACGS. This distinction allows ICD to measure Philippine listed companies' adherence to corporate governance best practices.

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About SM Investments Corporation

SM Investments Corporation is a leading Philippine company that is invested in market leading businesses in retail, banking and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy.

SM's retail operations are the country's largest and most diversified with its food, non-food and specialty retail stores. SM's property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels and convention centers as well as tourism-related property developments. SM's interests in banking are in BDO Unibank, Inc., the country's largest bank and China Banking Corporation, the 6th largest bank.

For more about SM, visit www.sminvestments.com

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