

Ten SM companies lead best practices in ASEAN Corporate Governance awards



(From left): Institute of Corporate Directors Chief Executive Officer Alfredo E. Pascual; SM Investments Corporation Chairman Jose T. Sio; and Securities and Exchange Commission Chairman Emilio B. Aquino

(14 June 2019, Pasay City, Philippines) **Ten SM companies** were feted in the first ASEAN Corporate Governance Scorecard (ACGS) Golden Arrow Recognition ceremonies held at the Conrad Manila last June 11, 2019.

SM Investments Corporation (SMIC), SM Prime Holdings Inc. (SM Prime), BDO Unibank Inc. (BDO), BDO Leasing and Finance Inc., China Banking Corporation (China Bank), Premium Leisure Corp., Belle Corporation, Pacific Online Systems Corporation, 2GO Group, Inc. and Atlas Consolidated Mining & Development Corporation were cited among the top performing companies in the Philippines out of a total of 48 publicly-listed firms recognized under the ACGS and for their continued efforts to raise the level of compliance with the ASEAN corporate governance principles.

The ASEAN corporate governance initiative comprising the Asean Corporate Governance Scorecard and the ranking of corporate governance practices of ASEAN publicly-listed companies (PLCs) is one of the regional initiatives under the ASEAN Capital Markets Forum which aims to raise corporate governance standards and practices of ASEAN PLCs and enhance the visibility and investability of well-governed ASEAN firms internationally.

###



About SM Investments Corporation

SM Investments Corporation is a leading Philippine company that is invested in market leading businesses in retail, banking and property. It also invests in ventures that capture high growth opportunities in the emerging Philippine economy.

SM's retail operations are the country's largest and most diversified with its food, non-food and specialty retail stores. SM's property arm, SM Prime Holdings, Inc., is the largest integrated property developer in the Philippines with interests in malls, residences, offices, hotels and convention centers as well as tourism-related property developments. SM's interests in banking are in BDO Unibank, Inc., the country's largest bank and China Banking Corporation, the 6th largest bank in assets.

For more about SM, visit www.sminvestments.com

For further inquiries, please contact:

Paul Arcenas

VP, Planning and Corporate Communications
SM Investments Corporation

E-mail: paul.arcenas@sminvestments.com

Tel. No. (632) 857-0100 local 1039