



SM INVESTMENTS

May 20, 2026

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

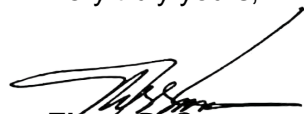
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 11,021,350 common shares for a total amount of Php7,775,531,350.09. Details of the transactions are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
May 20, 2026	1,500	599.00
May 20, 2026	20,060	599.50
May 20, 2026	4,380	600.00
May 20, 2026	200	597.00
May 20, 2026	6,450	597.50
May 20, 2026	49,430	598.00
May 20, 2026	7,980	598.50

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary