



SM INVESTMENTS

March 26, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

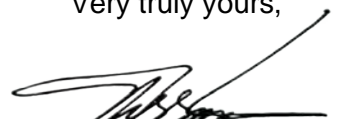
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 245,000 common shares for a total amount of Php196,268,505.00. Details of the transaction dated 25 March 2025 are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
2025-03-25	50,000	795.00

Thank you.

Very truly yours,


Elmer B. Serrano
Corporate Secretary