



SM INVESTMENTS

March 24, 2025

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati

Attention: **Atty. Suzy Claire R. Selleza**
Head, Issuer Compliance and Disclosure Department

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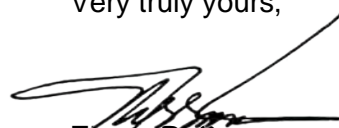
Ladies and Gentlemen:

Please be informed of the share buy-back transactions executed by SM Investments Corporation, with cumulative number of shares purchased to date at 190,000 common shares for a total amount of Php152,518,505.00. Details of the transactions dated 21 March 2025 are as follows:

Date of Transaction	Number of Shares (Common)	Price/Share
2025-03-21	26,990	799.00
2025-03-21	26,040	799.50
2025-03-21	500	798.00
2025-03-21	140	795.00
2025-03-21	66,470	800.00
2025-03-21	6,130	800.50
2025-03-21	3,230	801.00
2025-03-21	500	801.50

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary