



SM INVESTMENTS

June 16, 2023

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
*Officer-In-Charge, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Results of Board Meeting**  
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Ladies and Gentlemen:

Please be informed that the Board of Directors of SM Investments Corporation, at its special Board Meeting held today, June 16, 2023, approved the following:

- (1) Acceptance of the retirement of Mr. Jose T. Sio as Chairman and Director,
- (2) Designation of Mr. Jose T. Sio as Chairman Emeritus,
- (3) Election of Mr. Amando M. Tetangco, Jr. as Independent Director,
- (4) Appointment of Mr. Amando M. Tetangco, Jr. as Chairman, and
- (5) Appointment of Mr. Amando M. Tetangco, Jr. as member of the Audit Committee, Compensation Committee, Related Party Transactions Committee and Risk Management Committee.


Mr. Tetangco, 70, was a career central banker for over four decades. He served as the Governor of the Bangko Sentral ng Pilipinas and Chairman of the Monetary Board for two consecutive terms (July 2005 - July 2017). As Governor, he held other government positions, such as Chairman of the Anti-Money Laundering Council, the Financial Stability Coordination Council and the Philippine International Convention Center. Overseas, he served as Alternate Executive Director of the International Monetary Fund in 1992 – 1994. He also chaired various international groups such as the Bank for International Settlements Asian Consultative Council, Financial Stability Board Regional Consultative Group for Asia and the Alliance for Financial Inclusion Steering Committee. Prior to joining the Central Bank in 1974, he worked at the Management Services Division of SGV and Co. in 1973 -1974.

He is Vice Chairman of SM Prime Holdings, Inc., and is currently, an independent director of Belle Corporation, Converge ICT Solutions, Inc. and Shell Pilipinas Corporation. He also sits on the board of Toyota Motor Corporation, CIBI Information, Inc. and The Manila Hotel. He is a Trustee of the St. Luke's Medical Center, Tan Yan Kee Foundation, Inc., and Foundation for Liberty and Prosperity. He is also a member of the international advisory board of the Graduate Institute for Policy Studies in Tokyo, Japan and the Asia School of Business in Kuala Lumpur, Malaysia.

He is the recipient of various awards, among which are the Order of Lakandula with the rank of Bayani conferred by the President of the Philippines in 2009 and the Order of the Rising Sun, Gold and Silver Star given by the Emperor of Japan in 2019. He also received multiple recognition from a number of international organizations as one of the world's best central bank governors and was chosen as MAP Management Man of the Year in 2015. He graduated from the Ateneo de Manila University with an AB Economics degree and obtained his Master's in Public Policy and Administration (Development Economics) from the University of Wisconsin-Madison, USA. He attended various training programs at different institutions including the Harvard Business School and the New York Institute of Finance.

Thank you.

Very truly yours,



**ELMER B. SERRANO**  
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
**June 16, 2023**
2. SEC Identification No. **16342**
3. BIR Tax Identification No. **000-169-020-000**
4. Exact name of issuer as specified in its charter  
**SM Investments Corporation**
5. Province, country or other jurisdiction of incorporation  
**Philippines**
6. Industry Classification Code (SEC Use  Only)
7. Address of principal office  
**10th Floor, One E-com Center, Harbour Drive, Mall of Asia Complex, Pasay City**  
Postal Code **1300**
8. Issuer's telephone number, including area code  
**(632) 8857-0105**
9. Former name or former address, if changed since last report  
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt  
Outstanding

**Common**

**1,222,023,358**

11. Indicate the item numbers reported herein:

**Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**

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## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SM Investments Corporation**

By:

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', with a long, sweeping flourish extending upwards and to the right.

**ELMER B. SERRANO**  
Corporate Secretary

Date: 16 June 2023