



**INVESTMENTS  
CORPORATION**

April 28, 2021

**PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
5<sup>th</sup> Avenue corner 28<sup>th</sup> Street  
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**  
*Head, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head, Issuer Compliance and Disclosure Department*

Ladies and Gentlemen:

Please be informed that the Board of Directors of SM Investments Corporation, at its regular Board meeting held today, April 28, 2021, via remote communication, approved the declaration of cash dividend in the amount of Five Billion, One Hundred Nineteen Million, Four Hundred Seventy-Seven Thousand and One Hundred Eighty-Five Pesos (₱5,119,477,185.00) or Four Pesos and Twenty-Five Centavos (₱4.25) per share in favor of all stockholders of record as of May 13, 2021, payable on May 27, 2021.

This is equivalent to eighty-five percent (85%) of the 2020 net income of SM Investments Corporation, the Parent Company.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Elmer B. Serrano', written over a white background.

**ELMER B. SERRANO**  
Corporate Secretary