

REPUBLIC OF THE PHILIPPINES)  
TAGUIG CITY, METRO MANILA ) S.S.

**SECRETARY'S CERTIFICATE**

I, **ELMER B. SERRANO**, Filipino, of legal age, with principal office at 1105, Tower 2 High Street South Corporate Plaza, 26th Street, Bonifacio Global City, Taguig City, after having been sworn according to law, hereby depose and state that:

1. I am the duly appointed and incumbent Corporate Secretary of **SM INVESTMENTS CORPORATION** (the **Corporation**), a corporation organized and existing under and by virtue of the laws of the Philippines, with principal office address at 10<sup>th</sup> Floor, OneE-com Center, Harbor Drive, Mall of Asia Complex, CBP-1, Pasay City and listed on The Philippine Stock Exchange, Inc. (**PSE**) since March 22, 2005.

2. As Corporate Secretary, I have custody and access to the corporate records of the Corporation, including but not limited to, the records of the Corporation's stock transfer agent.

3. Based on the records of the Corporation for and as of the quarter ended 31 March 2025 (the **Covered Period**), the Corporation's capital structure is as follows:

Authorized Capital Stock	<b>Php28,000,000,000.00</b>
Number, Classes of Shares, Par Value per Share	<b>2,790,000,000, Common, Php10.00 10,000,000, Preferred, Php10.00</b>
Issued Shares	<b>1,233,154,140</b>
Fully-paid Shares	<b>1,233,154,140</b>
Treasury Shares	<b>4,356,220</b>
Outstanding Shares	<b>1,228,797,920</b>
Listed Shares	<b>1,226,114,578</b>
Certificated Shares	<b>580,554,053</b>

4. Based on information from the Philippine Depository & Trust Corp. as of the Covered Period, there are **652,600,087** lodged shares of the Corporation broken down as follows:

PCD Nominee – Filipino*	<b>240,845,730</b>
PCD Nominee - Non-Filipino	<b>411,754,357</b>


\*Including Treasury Shares

5. All issued shares of the Corporation are duly and validly issued in accordance with existing laws, rules and regulations and are likewise listed in the PSE, with the exception of 7,039,562 shares issued to Intercontinental Development Corporation on February 28, 2025.

6. All lodged shares are validly issued and listed on the PSE.


7. All shares issued and outstanding are fully paid.

IN WITNESS WHEREOF, I have hereunto affixed my signature on this APR 11 2025  
at Taguig City.

  
**ELMER B. SERRANO**  
Corporate Secretary *ms*

**SUBSCRIBED AND SWORN** to before me this APR 11 2025 at TAGUIG CITY,  
affiant exhibited to me his Tax Identification Number 153-406-995.

Doc. No. 502 ;  
Page No. 102 ;  
Book No. L ;  
Series of 2025.

  
**ERIELLE ROLYAN T. UNGCHAN**  
Appointment No. 133 (2024-2025)  
Notary Public for Taguig City  
Until December 31, 2025  
Attorney's Roll No. 88303  
1105 Tower 2 High Street South Corporate Plaza  
26th Street, Bonifacio Global City, Taguig City  
PTR Receipt No. A-6396477; 01.03.25; Taguig City  
IBP Receipt No. 495636; 01.02.25; Pasig City  
Admitted to the Bar on December 2023

COMPANY NAME : SM INVESTMENTS CORPORATION

LIST OF TOP 100 STOCKHOLDERS  
As Of March 31, 2025

STOCKHOLDER'S NAME	OUTSTANDING & ISSUED SHARES (FULLY PAID)	OUTSTANDING & ISSUED SHARES (PARTIALLY PAID)	TOTAL HOLDINGS (SUBSCRIBED)	PERCENTAGE TO TOTAL
PCD NOMINEE CORP. (NON-FILIPINO)	411,754,357	0	411,754,357	33.390
PCD NOMINEE CORP. (FILIPINO)	240,845,730	0	240,845,730	19.531
HARLEY T SY	87,604,771	0	87,604,771	7.104
HERBERT T. SY	86,753,008	0	86,753,008	7.035
HANS T. SY	75,839,675	0	75,839,675	6.150
SYNTRIX HOLDINGS, INC.	47,032,000	0	47,032,000	3.814
ELIZABETH TAN SY	41,209,904	0	41,209,904	3.342
TANSMART HOLDINGS, INC.	27,285,000	0	27,285,000	2.213
SYSMART CORPORATION	26,681,954	0	26,681,954	2.164
TERESITA T. SY	25,440,508	0	25,440,508	2.063
HENRY SY FOUNDATION INC.	22,500,000	0	22,500,000	1.825
GREEN DOE HOLDINGS, INC.	15,000,000	0	15,000,000	1.216
RAVEN GREY HOLDINGS, INC.	15,000,000	0	15,000,000	1.216
WATER FRY HOLDINGS, INC.	15,000,000	0	15,000,000	1.216
FELICIDAD T. SY FOUNDATION INC.	11,250,000	0	11,250,000	0.912
BERNESE MD CORPORATION	10,000,000	0	10,000,000	0.811
CANTIBLEU CORPORATION	10,000,000	0	10,000,000	0.811
COMAN HOLDINGS CORPORATION	10,000,000	0	10,000,000	0.811
NLC HOLDINGS, INC.	8,730,000	0	8,730,000	0.708
MLC HOLDINGS, INC.	8,480,000	0	8,480,000	0.688
JLSC HOLDINGS, INC.	8,410,000	0	8,410,000	0.682
INTERCONTINENTAL DEVELOPMENT CORPORATION	7,039,562	0	7,039,562	0.571
HANS TAN SY	5,135,744	0	5,135,744	0.416
HARLEY TAN SY	4,797,041	0	4,797,041	0.389
TANSY HOLDINGS INC.	2,668,459	0	2,668,459	0.216
SYSMART CORP.	1,642,191	0	1,642,191	0.133
SUSANA FONG	452,998	0	452,998	0.037
ELIZABETH T. SY	376,126	0	376,126	0.031
HERBERT TAN SY	340,987	0	340,987	0.028
HENRY T. SY JR.	167,468	0	167,468	0.014
VALUE PLUS INC.	152,119	0	152,119	0.012
SM PRIME HOLDINGS, INC.	146,104	0	146,104	0.012
BELLE CORPORATION	48,877	0	48,877	0.004
BERNADETTE S. GO	42,402	0	42,402	0.003
HECTOR YAP DIMACALI	39,102	0	39,102	0.003
HANS SY FAO WONDERFOODS CORP.	39,102	0	39,102	0.003
HENRY III TAMESIS SY	34,375	0	34,375	0.003
JESSICA BIANCA TAMESIS SY	34,375	0	34,375	0.003
EXECUTIVE OPTICAL INC.	27,750	0	27,750	0.002
SYSMART CORPORATION	26,007	0	26,007	0.002
CLARIDEN LEU LTD, SINGAPORE BRANCH	20,002	0	20,002	0.002
CLARA COOTAUCO SY	19,551	0	19,551	0.002
WILLIAM YU	19,551	0	19,551	0.002
MAXIMINO S. UY	18,750	0	18,750	0.002
MAXIMINO S. UY &/OR LIM HUE HUA	18,750	0	18,750	0.002
LIPAVE MANAGEMENT CORPORATION	17,250	0	17,250	0.001
JASMIN T. SY	17,188	0	17,188	0.001
MANUEL B SY	15,642	0	15,642	0.001
CEDAR COMMODITIES INC.	13,500	0	13,500	0.001
MICHELLE RENEE MCKENZIE	12,964	0	12,964	0.001

LUISITO O GUTIERREZ	12,607	0	12,607	0.001
ERIC U. LIM &/OR CHRISTINE YAO LIM	10,500	0	10,500	0.001
HENRY Y GOSYCO &/OR GOSYCO BIRDIE G	9,777	0	9,777	0.001
ROWINA T SABAN	9,777	0	9,777	0.001
DAVID C TANCUAN	9,777	0	9,777	0.001
JOSEFINA T VEGUILLAS	9,777	0	9,777	0.001
CHO KIAT YU	9,777	0	9,777	0.001
ANTOINETTE S. GO	9,375	0	9,375	0.001
SERAFIN U. SALVADOR JR	9,375	0	9,375	0.001
JOSEPH T CHUA	7,821	0	7,821	0.001
MA. TERESA P CRUZ / MA. GEORGINA	7,821	0	7,821	0.001
FELIPE FERDINAND P CRUZ III / MA. GEORGINA	7,821	0	7,821	0.001
CHRISTOPHER P DE VENECIA / MA. GEORGINA	7,821	0	7,821	0.001
ROBERTUS J. KWEE	7,821	0	7,821	0.001
MA. SOCORRO M. LANUZA &/OR CAESAR C. LANUZA JR.	7,821	0	7,821	0.001
CAESAR C. LANUZA, JR. &/OR MA. SOCORRO M. LANUZA	7,821	0	7,821	0.001
PETER MAR &/OR MAR ANNABELLE	7,821	0	7,821	0.001
GLORIA S PE	7,821	0	7,821	0.001
MA. GEORGINA V PEREZ / CHRISTOPHER	7,821	0	7,821	0.001
MA. GEORGINA V PEREZ / FELIPE FERDINAND	7,821	0	7,821	0.001
MA. GEORGINA V PEREZ / MA. TERESA	7,821	0	7,821	0.001
JERRY C. TIU	7,821	0	7,821	0.001
SALVADOR TUY / LILYBETH	7,821	0	7,821	0.001
MA. LOURDES C. DE VENECIA	7,819	0	7,819	0.001
SYSMART CORPORATION	7,500	0	7,500	0.001
SYSMART CORPORATION	7,500	0	7,500	0.001
SHEN LONG	6,810	0	6,810	0.001
HAIHUA ZHU	6,000	0	6,000	0.000
MICHAEL S BAUTISTA	5,868	0	5,868	0.000
JESUS G. TIRONA	5,868	0	5,868	0.000
ZHENZHEN CHEN	5,718	0	5,718	0.000
JIN YANG	5,640	0	5,640	0.000
JOSE MARI L CHAN	5,625	0	5,625	0.000
YUQI HUANG	5,475	0	5,475	0.000
HANFENG LU	5,475	0	5,475	0.000
QINGLONG WANG	5,475	0	5,475	0.000
FAN ZHANG	5,475	0	5,475	0.000
FEI LI	5,430	0	5,430	0.000
LIQUN NIE	5,430	0	5,430	0.000
JINFENG ZHANG	5,325	0	5,325	0.000
QUANMIN ZHANG	5,299	0	5,299	0.000
WU LIU	5,150	0	5,150	0.000
HU DELONG	5,100	0	5,100	0.000
JIE FENG	5,080	0	5,080	0.000
WEI YAN	4,911	0	4,911	0.000
EMILIO III LL CANO &/OR PENAFRANCIA C. CANO	4,888	0	4,888	0.000
ROBERTUS J KWEE	4,888	0	4,888	0.000
LINDA L PANUTAT	4,888	0	4,888	0.000
ERNESTO T SO	4,888	0	4,888	0.000
LOUCIANA N SY	4,888	0	4,888	0.000
SHIH-CHANG CHEN	4,860	0	4,860	0.000
PILAR CO ATIENZA	4,500	0	4,500	0.000
GUO SHAOYANG	4,500	0	4,500	0.000
GEORGY CHESAKOV	4,150	0	4,150	0.000
LUNINGNING T. ESTANISLAO	4,000	0	4,000	0.000
WENG YONGQUAN	4,000	0	4,000	0.000
CARLOS GALISIM BANIQUED	3,912	0	3,912	0.000
EVA POLICAR BAUTISTA	3,912	0	3,912	0.000
MARIANO O. CHUA	3,912	0	3,912	0.000
WILLIAM Y. CHUA	3,912	0	3,912	0.000
RAMON C CRISTOBAL	3,912	0	3,912	0.000
JORGE T. MENDIOLA	3,912	0	3,912	0.000

ERLINDA C NEPOMUCENO	3,912	0	3,912	0.000
CAROLINE T SY	3,912	0	3,912	0.000
CAROLINE T SY	3,912	0	3,912	0.000
LALAIN R. YLAYA	3,912	0	3,912	0.000
JOVAN LILIC	3,800	0	3,800	0.000
ZENAIDA &/OR LUIS ALCANTARA	3,750	0	3,750	0.000
MA. LOURDES B. LOCSIN / TEODORO	3,750	0	3,750	0.000
JIAN YANG	3,750	0	3,750	0.000
GUDMUNDUR RUNAR PETURSSON	3,700	0	3,700	0.000
KE CHEN	3,656	0	3,656	0.000
MOHAMMED AZHAR SHAIKH	3,610	0	3,610	0.000
DANNY C. GAPUZ TE	3,260	0	3,260	0.000
JOCELYN C. GAPUZ TE	3,258	0	3,258	0.000
PURIFICACION MALABANAN ECHIVERRI	3,130	0	3,130	0.000
ROBERTO V ANTONIO	3,000	0	3,000	0.000
SHAOXIONG SHI	3,000	0	3,000	0.000
XU PEIFEN	2,940	0	2,940	0.000
FE ESPERANZA S RODRIGUEZ	2,932	0	2,932	0.000
HARVEY CHRISTOPHER T SY	2,613	0	2,613	0.000
HOWARD CONRAD SY	2,610	0	2,610	0.000
NELSON C CUA	2,522	0	2,522	0.000
FRANCISCO S. CHAN	2,347	0	2,347	0.000
EDRIC B. FERNANDEZ	2,347	0	2,347	0.000
INDUSTRIAL ENTERPRISES INC.	2,347	0	2,347	0.000
JEFFERSON MERRICK NGO LIM	2,346	0	2,346	0.000
STEPHEN TAN TEO	2,250	0	2,250	0.000
ZHENG JIA	2,120	0	2,120	0.000
BOTAO CHEN	2,100	0	2,100	0.000
SIYUAN DENG	2,100	0	2,100	0.000
SHAOZHOU GU	2,100	0	2,100	0.000
SHILING HUANG	2,100	0	2,100	0.000
BING LIU	2,100	0	2,100	0.000
RUNFANG ZHANG	2,090	0	2,090	0.000
RAMON V OCAMPO	2,062	0	2,062	0.000
XIANGSHENG KANG	2,000	0	2,000	0.000
ZHICAN WU	2,000	0	2,000	0.000
EVANGELINE D. ABASTILLAS	1,956	0	1,956	0.000
ENRIQUE M ANG	1,956	0	1,956	0.000
JOEL JOHN I BAUTISTA	1,956	0	1,956	0.000
HOI SUEN CHAN	1,956	0	1,956	0.000
ROMULO A DEMOT &/OR JANE DEMOT	1,956	0	1,956	0.000
ENRICO R ECHIVERRI	1,956	0	1,956	0.000
PURIFICACION M ECHIVERRI	1,956	0	1,956	0.000
GERONIMO SIASOLO LATINAZO	1,956	0	1,956	0.000
ROLANDO M. LUANZON	1,956	0	1,956	0.000
MA. SHARON B MARANAN	1,956	0	1,956	0.000
MARIO CRUZ PAREL	1,956	0	1,956	0.000
RAISSA HECHANOVA POSADAS	1,956	0	1,956	0.000
EMILIA T PUNO	1,956	0	1,956	0.000
SENEC C REAPORT	1,956	0	1,956	0.000
MARY MAE LARRABASTE SEBASTIAN	1,956	0	1,956	0.000
PEARL MARIE THERESE B. SEE	1,956	0	1,956	0.000
REBECCA BAUTISTA SINGSON	1,956	0	1,956	0.000
HANS JR T SY	1,956	0	1,956	0.000
LOUIE S. TIRADOR OR ARLENE L.	1,956	0	1,956	0.000
VIRGINIA A YAP	1,956	0	1,956	0.000
RICHARD L YEE	1,956	0	1,956	0.000
RICHARD LEELIN YEE	1,956	0	1,956	0.000
AGAPITO D. CAPISTRANO OR REGINA G. CAPISTRANO	1,875	0	1,875	0.000
DOMINGO G. CASTILLO	1,875	0	1,875	0.000
KE REN	1,875	0	1,875	0.000
CHAO YAN	1,819	0	1,819	0.000

XUANJING LI	1,800	0	1,800	0.000
CHIA-JUI LIU	1,740	0	1,740	0.000
JIAN HAN	1,720	0	1,720	0.000
PIAOYING HUANG	1,700	0	1,700	0.000
LEE CHI-YU	1,687	0	1,687	0.000
WU SHUNMING	1,650	0	1,650	0.000
CHEN ZEHUI	1,650	0	1,650	0.000

GRAND TOTAL (181) 1,228,768,736 0 1,228,768,736

**THIS IS A COMPUTER GENERATED REPORT AND IF ISSUED WITHOUT ALTERATION, DOES NOT REQUIRE ANY SIGNATURE.**

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OUTSTANDING BALANCES FOR SPECIFIC COMPANY  
**March 31, 2025**  
**SM000000000**

BPNAME	QUANTITY
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	237,077,239
CITIBANK N.A.	101,331,856
DEUTSCHE BANK MANILA-CLIENTS A/C	82,607,286
DEUTSCHE BANK MANILA-CLIENTS A/C	68,194,878
STANDARD CHARTERED BANK	50,764,925
CHINA BANKING CORPORATION - TRUST GROUP	35,734,671
GOVERNMENT SERVICE INSURANCE SYSTEM	21,478,131
BANCO DE ORO - TRUST BANKING GROUP	16,053,977
THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT.	10,201,443
BDO SECURITIES CORPORATION	6,186,255
MBTC - TRUST BANKING GROUP	5,174,296
SOCIAL SECURITY SYSTEM	2,691,277
BPI ASSET MANAGEMENT AND TRUST CORPORATION	2,015,492
SB EQUITIES,INC.	1,743,404
COL Financial Group, Inc.	1,511,715
LBP-TBG THIRD PARTY CUSTODIANSHIP & REGISTRY DEPT	1,304,285
WEALTH SECURITIES, INC.	961,906
BPI SECURITIES CORPORATION	823,286
RCBC TRUST CORPORATION	725,206
PNB TRUST BANKING GROUP	526,588
FIRST METRO SECURITIES BROKERAGE CORP.	483,252
ABACUS SECURITIES CORPORATION	426,323
LUCKY SECURITIES, INC.	381,444
A & A SECURITIES, INC.	269,405
AB CAPITAL SECURITIES, INC.	234,162
RCBC TRUST CORPORATION	222,083
RCBC SECURITIES, INC.	210,741
ASIASEC EQUITIES, INC.	209,395
UNITED COCONUT PLANTERS LIFE ASSURANCE CORPORATION	200,145
PAPA SECURITIES CORPORATION	199,469
AB CAPITAL & INVESTMENT CORP. - TRUST & INVESTMENT DIV.	162,839
R. NUBLA SECURITIES, INC.	152,139
UNICAPITAL SECURITIES INC.	134,892
CHINA BANK SECURITIES CORPORATION	108,472
MAYBANK SECURITIES, INC.	99,718
COL Inv Mgt Inc as Investment Company Adviser for Various Mutual Funds	90,894
REGIS PARTNERS, INC.	90,307
ASIA UNITED BANK - TRUST & INVESTMENT GROUP	79,993

REGINA CAPITAL DEVELOPMENT CORPORATION	78,269
R. S. LIM & CO., INC.	73,714
SEEDBOX SECURITIES, INC.	72,580
QUALITY INVESTMENTS & SECURITIES CORPORATION	72,186
LAND BANK OF THE PHILIPPINES-TRUST BANKING GROUP	71,728
INVESTORS SECURITIES, INC,	64,534
MANDARIN SECURITIES CORPORATION	63,034
FIRST INTEGRATED CAPITAL SECURITIES, INC.	59,952
BANK OF COMMERCE - TRUST SERVICES GROUP	56,435
ANSALDO, GODINEZ & CO., INC.	50,159
AURORA SECURITIES, INC.	48,973
R. COYIUTO SECURITIES, INC.	48,761
EASTWEST BANKING CORPORATION - TRUST DIVISION	46,100
AAA SOUTHEAST EQUITIES, INCORPORATED	44,215
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	41,380
PHILSTOCKS FINANCIAL INC	38,481
CTS GLOBAL EQUITY GROUP, INC.	36,313
AP SECURITIES INCORPORATED	33,469
BELSON SECURITIES, INC.	32,816
EVERGREEN STOCK BROKERAGE & SEC., INC.	29,128
SOLAR SECURITIES, INC.	28,355
LANDBANK SECURITIES, INC.	26,930
FIRST ORIENT SECURITIES, INC.	26,055
YAO & ZIALCITA, INC.	25,557
STANDARD SECURITIES CORPORATION	25,424
EASTERN SECURITIES DEVELOPMENT CORPORATION	23,912
INTRA-INVEST SECURITIES, INC.	20,003
DAVID GO SECURITIES CORP.	19,313
PAN ASIA SECURITIES CORP.	18,956
TOWER SECURITIES, INC.	18,868
YU & COMPANY, INC.	18,364
PHILIPPINE EQUITY PARTNERS, INC.	17,622
PNB SECURITIES, INC.	16,898
A. T. DE CASTRO SECURITIES CORP.	16,086
TANSENGCO & CO., INC.	15,448
DA MARKET SECURITIES, INC.	15,058
E. CHUA CHIACO SECURITIES, INC.	14,328
EAST WEST CAPITAL CORPORATION	14,010
GUILD SECURITIES, INC.	13,365
VALUE QUEST SECURITIES CORPORATION	13,223
SUMMIT SECURITIES, INC.	13,110
H. E. BENNETT SECURITIES, INC.	12,310
G.D. TAN & COMPANY, INC.	12,154
DRAGONFI SECURITIES, INC.	11,794

MERCANTILE SECURITIES CORP.	11,636
B. H. CHUA SECURITIES CORPORATION	11,180
F. YAP SECURITIES, INC.	10,962
GOLDSTAR SECURITIES, INC.	9,750
GLOBALINKS SECURITIES & STOCKS, INC.	9,395
ALPHA SECURITIES CORP.	9,197
CAMPOS, LANUZA & COMPANY, INC.	8,511
SunSecurities, Inc.	8,400
BA SECURITIES, INC.	8,266
UCPB GENERAL INSURANCE CO., INC.	7,850
RTG & COMPANY, INC.	7,806
S.J. ROXAS & CO., INC.	7,165
HDI SECURITIES, INC.	6,786
IMPERIAL, DE GUZMAN, ABALOS & CO., INC.	6,670
MERIDIAN SECURITIES, INC.	6,286
PREMIUM SECURITIES, INC.	6,065
JSG SECURITIES, INC.	5,683
EAGLE EQUITIES, INC.	5,455
DIVERSIFIED SECURITIES, INC.	5,213
TRITON SECURITIES CORP.	5,174
OPTIMUM SECURITIES CORPORATION	4,839
DEVELOPMENT BANK OF THE PHILIPPINES	4,580
ASTRA SECURITIES CORPORATION	4,257
STAR ALLIANCE SECURITIES CORP.	4,200
MALAYAN INSURANCE COMPANY, INC.	3,800
I. B. GIMENEZ SECURITIES, INC.	3,688
NEW WORLD SECURITIES CO., INC.	3,600
TIMSON SECURITIES, INC.	3,455
IGC SECURITIES INC.	3,436
SECURITIES SPECIALISTS, INC.	3,120
CUALOPING SECURITIES CORPORATION	3,000
GOLDEN TOWER SECURITIES & HOLDINGS, INC.	2,875
MDR SECURITIES, INC.	2,768
COCOPLANS, INC.	2,400
VENTURE SECURITIES, INC.	2,303
ALAKOR SECURITIES CORPORATION	2,220
STRATEGIC EQUITIES CORP.	2,187
EQUITIWORLD SECURITIES, INC.	2,116
SUPREME STOCKBROKERS, INC	2,100
SARANGANI SECURITIES, INC.	1,762
ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP.	1,635
BERNAD SECURITIES, INC.	1,500
LOPEZ, LOCSIN, LEDESMA & CO., INC.	1,468
PLATINUM SECURITIES, INC.	1,310

I. ACKERMAN & CO., INC.	1,191
UOB KAY HIAN SECURITIES (PHILS.), INC.	1,170
ARMSTRONG SECURITIES, INC.	1,109
LUYS SECURITIES COMPANY, INC.	1,055
LARRGO SECURITIES CO., INC.	1,000
LUNA SECURITIES, INC.	820
UNITED FUND, INC.	795
UPCC SECURITIES CORP.	672
VC SECURITIES CORPORATION	640
SINCERE SECURITIES CORPORATION	500
APEX PHILIPPINES EQUITIES CORPORATION	382
COHERCO SECURITIES, INC.	360
SM INVESTMENTS CORPORATION	312
SALISBURY SECURITIES CORPORATION	306
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	106
WESTLINK GLOBAL EQUITIES, INC.	102
THE HONGKONG & SHANGHAI BANKING CORP. LTD. -OWN ACCOUNT	100
PCD NOMINEE CORP.	89
FIDELITY SECURITIES, INC.	82
DEUTSCHE BANK MANILA-CLIENTS A/C	36
MOUNT PEAK SECURITIES, INC.	20
HK SECURITIES, INC.	7
BENJAMIN CO CA & CO., INC.	2
DEUTSCHE BANK MANILA-CLIENTS A/C	2
R & L INVESTMENTS, INC.	1
<b>TOTAL LODGED SHARES</b>	<b>652,600,087</b>