



SM INVESTMENTS

26 July 2023

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Disposition of Shares by SMIC Director and Officer**
=====

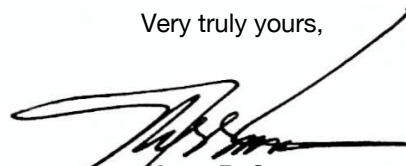
Ladies and Gentlemen:

Please be informed of the disposition of SM Investments Corporation (**SMIC**) shares by the following SMIC director and officer:

Name of Officer	Position	Number of Shares	Price/Share	Date of Transaction	Ending Balance
Harley T. Sy	Executive Director	5,000	940.00	2023-07-20	93,415,258
		2,000	934.00	2023-07-20	
		1,000	937.00	2023-07-20	
		1,000	935.00	2023-07-20	
		5,290	942.50	2023-07-20	
		1,290	941.50	2023-07-20	
		290	941.00	2023-07-20	
		250	942.00	2023-07-20	
		3,870	943.00	2023-07-20	
		2,010	945.00	2023-07-20	
		1,000	943.50	2023-07-20	
		550	944.00	2023-07-20	
		1,980	944.00	2023-07-21	93,410,638
		1,000	943.50	2023-07-21	
		1,000	943.00	2023-07-21	
640	944.50	2023-07-21			

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary