



SM INVESTMENTS

29 May 2023

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Disposition of Shares by SMIC Director and Officer**
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Ladies and Gentlemen:

Please be informed of the disposition of SM Investments Corporation (**SMIC**) shares by the following SMIC director and officer:

Name of Officer	Position	Number of Shares	Price/Share	Date of Transaction	Ending Balance
Harley T. Sy	Executive Director	9,730	929.00	5/24/2023	93,727,508
		2,920	927.00	5/24/2023	
		640	929.50	5/24/2023	
		500	928.00	5/24/2023	
		660	924.50	5/25/2023	93,726,348
		500	933.00	5/25/2023	
		9,980	920.00	5/26/2023	

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary