



**SM INVESTMENTS**

18 July 2023

**THE PHILIPPINE STOCK EXCHANGE, INC.**

6<sup>th</sup> Floor, PSE Tower  
28<sup>th</sup> St. corner 5<sup>th</sup> Ave.  
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**  
*Officer-In-Charge, Disclosure Department*

**PHILIPPINE DEALING & EXCHANGE CORP.**

29<sup>th</sup> Floor, BDO Equitable Tower  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
*Head, Issuer Compliance and Disclosure Department*

Re: **Disposition of Shares by SMIC Director and Officer**  
=====

Ladies and Gentlemen:

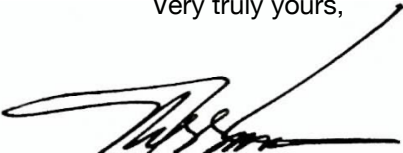
Please be informed of the disposition of SM Investments Corporation (**SMIC**) shares by the following SMIC director and officer:

Name of Officer	Position	Number of Shares	Price/Share	Date of Transaction	Ending Balance
Harley T. Sy	Executive Director	1,150	923.50	2023-07-13	93,492,258
		1,000	926.50	2023-07-13	
		1,000	925.50	2023-07-13	
		350	924.00	2023-07-13	
		3,000	928.00	2023-07-13	
		1,000	929.00	2023-07-13	
		1,000	928.50	2023-07-13	
		1,000	927.00	2023-07-13	
		12,000	931.00	2023-07-13	
		3,000	930.50	2023-07-13	
		3,000	930.00	2023-07-13	
		1,000	931.50	2023-07-13	
		2,000	933.00	2023-07-13	
		1,000	933.50	2023-07-13	
		1,000	932.00	2023-07-13	
		7,100	938.50	2023-07-14	93,441,298
		6,500	939.00	2023-07-14	
		4,000	937.00	2023-07-14	
		2,000	938.00	2023-07-14	
		4,000	942.00	2023-07-14	
3,780	940.00	2023-07-14			

Name of Officer	Position	Number of Shares	Price/Share	Date of Transaction	Ending Balance
		3,000	939.50	2023-07-14	
		1,350	941.00	2023-07-14	
		19,230	946.50	2023-07-14	

Thank you.

Very truly yours,



**Elmer B. Serrano**  
*Corporate Secretary*