



SM INVESTMENTS

01 June 2023

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Disposition of Shares by SMIC Director and Officer**
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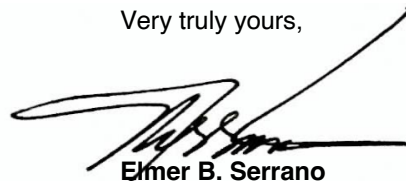
Ladies and Gentlemen:

Please be informed of the disposition of SM Investments Corporation (**SMIC**) shares by the following SMIC director and officer:

Name of Officer	Position	Number of Shares	Price/Share	Date of Transaction	Ending Balance
Harley T. Sy	Executive Director	12,500	920.00	5/29/2023	93,703,328
		540	921.50	5/29/2023	
		280	921.00	5/30/2023	93,703,028
		20	922.00	5/30/2023	
		4,000	921.50	5/31/2023	93,641,298
		2,000	922.00	5/31/2023	
		1,460	920.00	5/31/2023	
		1,040	920.50	5/31/2023	
		4,000	923.00	5/31/2023	
		3,000	922.50	5/31/2023	
		1,000	925.00	5/31/2023	
		44,240	929.00	5/31/2023	
		990	924.00	5/31/2023	

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary