



SM INVESTMENTS

24 August 2022

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

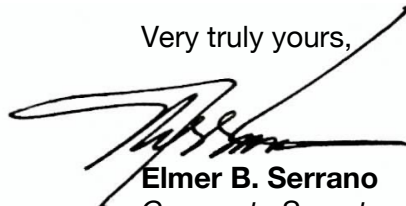
Re: **Acquisition of Shares of AIC Group of Companies Holding Corp.**
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Ladies and Gentlemen:

Please be informed that the Board of Directors of SM Investments Corporation (**SMIC**) in its meeting held today, August 24, 2022, approved the exercise of its option to acquire such number of common shares of AIC Group of Companies Holding Corp. (**Airspeed**) that will increase SMIC's shareholdings in Airspeed from the existing 35% to 51% of the outstanding voting capital stock of Airspeed, making Airspeed a subsidiary of SMIC. The consideration for the acquisition is less than 10% of the total book value of SMIC.

Thank you.

Very truly yours,


Elmer B. Serrano
Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
August 24, 2022
2. SEC Identification No. **16342**
3. BIR Tax Identification No. **000-169-020-000**
4. Exact name of issuer as specified in its charter
SM Investments Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
10th Floor, One E-com Center, Harbour Drive, Mall of Asia Complex, Pasay City

Postal Code **1300**
8. Issuer's telephone number, including area code
(632) 8857-0105
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding

Common

1,222,023,358

11. Indicate the item numbers reported herein:

Item 9. Other Events

The Board of Directors of SM Investments Corporation (**SMIC**) in its meeting held today, August 24, 2022, approved the exercise of its option to acquire such number of common shares of AIC Group of Companies Holding Corp. (**Airspeed**) that will increase SMIC's shareholdings in Airspeed from the existing 35% to 51% of the outstanding voting capital stock of Airspeed, making Airspeed a subsidiary of SMIC. The consideration for the acquisition is less than 10% of the total book value of SMIC.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SM Investments Corporation

By:



ELMER B. SERRANO
Corporate Secretary

Date: 24 August 2022