



SM INVESTMENTS

20 September 2023

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, PSE Tower
28th St. corner 5th Ave.
BGC, Taguig City

Attention: **Ms. Alexandra D. Tom Wong**
Officer-In-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Acquisition of Shares by SMIC Independent Director**
=====

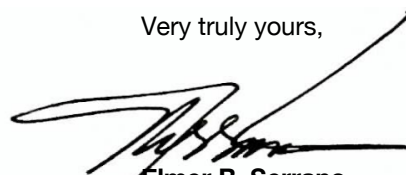
Ladies and Gentlemen:

Please be informed of the acquisition of SM Investments Corporation (**SMIC**) shares by the following SMIC Independent Director:

Name of Officer	Position	Number of Shares	Price/Share	Date of Transaction	Ending Balance
Ramon M. Lopez	Independent Director	400	812.00	2023-09-13	500
		680	804.00	2023-09-14	1,180

Thank you.

Very truly yours,



Elmer B. Serrano
Corporate Secretary