



**INVESTMENTS
CORPORATION**

April 12, 2021

PHILIPPINE DEALING & EXCHANGE CORP.

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Re: **Early Redemption of SMIC Series F Bonds Due 2024**

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Ladies and Gentlemen:

Please be informed that SM Investments Corporation will be exercising its early redemption option of its Philippine Dealing Exchange-listed 10-year Series F Bonds due in 2024 (the **Bonds**).

The early redemption will be exercised on May 19, 2021 (the 14th Interest Payment Date) at an early redemption price of 102% of the principal amount.

The Trustee of the Bonds, Philippine National Bank – Trust Banking Group, has been notified of the exercise of the early redemption option in accordance with the “Description of the Bonds – Redemption and Purchase” of the final prospectus dated April 25, 2014.

Thank you.

Very truly yours,

ELMER B. SERRANO
Corporate Secretary