

# 2025 Annual Stockholders' Meeting

**President's Report**



# Economic Performance



**2024 GDP**

**↑5.7%**

**Remittances**

**↑3.0%**

**Unemployment**

**↓3.8%**

**Inflation**

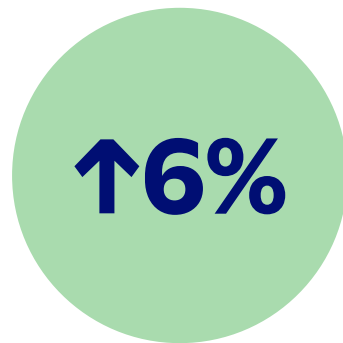
**↓3.2%**

**These indicators reflected a strong and optimistic consumer market and continued growth and confidence in the Philippine economy.**

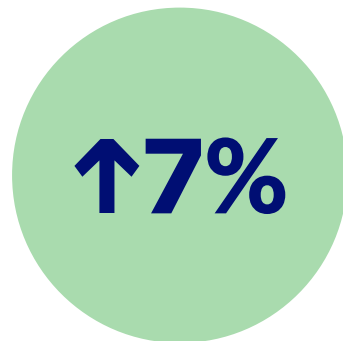
# Business Highlights

## Strong Financial Performance

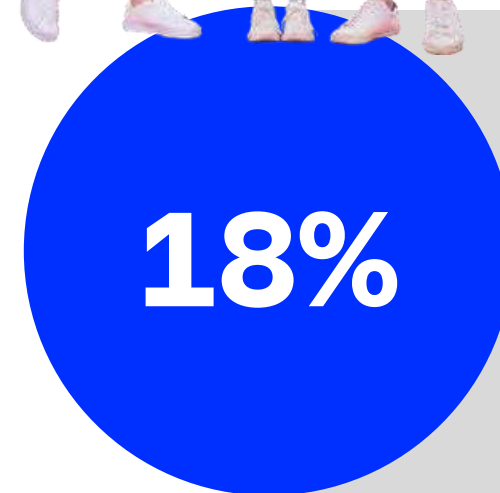
**PHP654.8bn**  
Revenues



**PHP82.6bn**  
Earnings



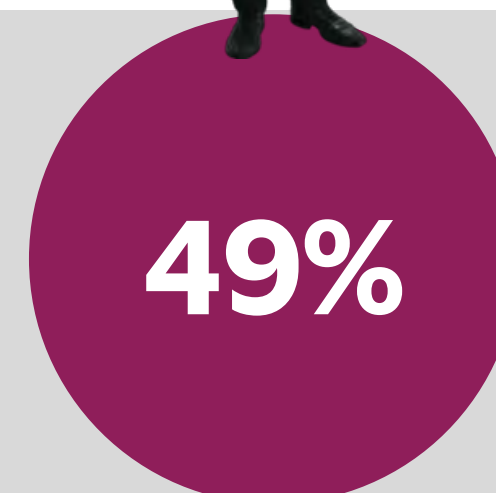
## Earnings Contribution



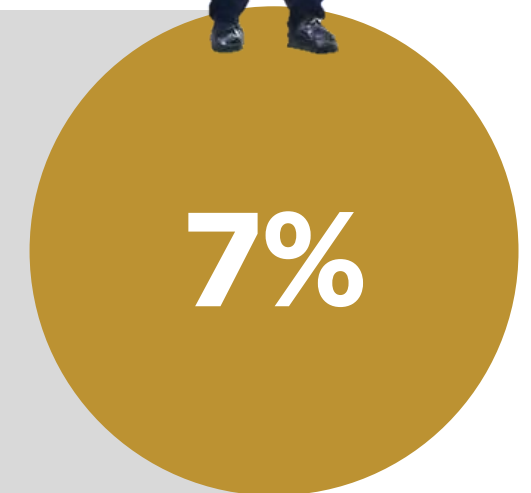
Retail



Properties



Banking



Portfolio

## Sustaining Our Growth

**Php 1.7tn**

Total Assets

**↑7%**

**31:69**

Net Debt to Equity



Pioneered a **USD3 billion Euro Medium-Term Notes (EMTN) Program**



Recognized as the **“Philippines Capital Market Deal of the Year”** by the International Finance Review Asia



# Banking



↑12%

**PHP82.0bn**  
Earnings

The image shows a man and a woman in business attire sitting at a table, engaged in a conversation. A green circle with an upward arrow and '12%' is positioned to the right of the woman. A blue circle with white text is positioned to the left of the man.



↑13%

**PHP24.8bn**  
Earnings

The image shows two men in business attire looking at a laptop. One man is seated and typing, while the other stands behind him. A green circle with an upward arrow and '13%' is positioned to the right of the standing man. A red circle with white text is positioned to the left of the seated man.

# Properties

**PHP45.6bn**  
Earnings

**↑14%**

Horizontal  
development  
to begin in  
**2027**

**360-hectare**  
Integrated  
Property  
Development



# Retail

↑5%



**PHP20.9bn**  
Earnings



**2,092**  
Stores  
Nationwide

## Expanding with Purpose

### Serving more Filipinos outside Metro Manila



**618**

New Retail  
Stores



**2**

New Malls



**73**

New Bank  
Branches



**8**

Businesses in  
High-Growth Industries

# Portfolio Investments

**7%**  
Earnings  
Contribution



**Building synergies  
within the SM Group**

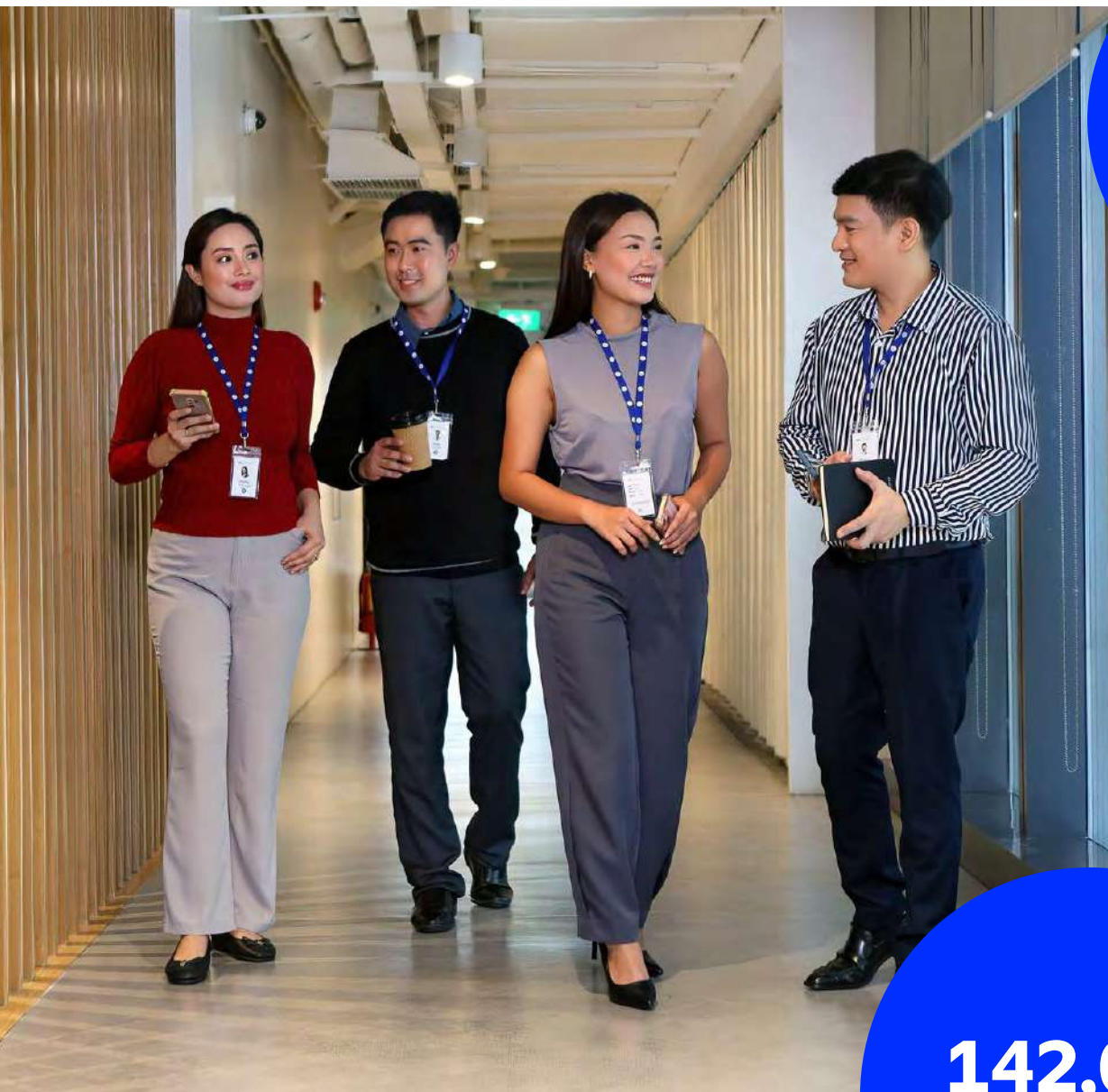
Operating in  
**19**  
Ports of Call



**250–400MW**  
of Additional  
Renewable Power



# Inclusive Growth



**142,000**  
Employees

**100,000**  
MSMEs



**>1.3M**  
Patients  
Served



**32,359**  
Farmers  
Trained



**110**  
School  
Buildings



**6,619**  
Scholarships



# Climate Advocacy



## PlasTIK Conference 2024

In partnership with the Department of Science and Technology (DOST)



#SMWasteFreeFuture



Over **20,000** Green Finds Products

Sustainable Resource Management



# Recognitions



# Corporate Governance



**Majority-Independent Board  
with an Independent Chair**



**1/3 of Directors are Women**



# 20 Years of Enduring Legacy



Closed at  
**PHP800**  
Per Share

**↑549%**  
Price Per Share

**↑900%**  
Assets

**PHP133bn**  
Dividends Paid

**PHP6bn**  
Distributed  
Stock Dividends

# Share Buyback Program

PHP60bn

Intended to generate returns for investors and highlight the value opportunity in our current share price.



THE PHILIPPINE STOCK EXCHANGE, INC.					
AC	ACEN	AEV			
588.00	3.05	32.10			
0.00%	0.00	0.00%	0.00	0.00%	0.00
BDO	BLOOM	BPI			
160.30	3.46	134.50			
0.00%	0.00	0.00%	0.00	0.00%	0.00
DMC	EMI				
11.74	12.00				
0.00%	0.00	0.00%	0.00	0.00%	0.00
JGS	LTG				
17.52	12.40				
0.00%	0.00	0.00%	0.00	0.00%	0.00
SCC	SM				
38.60	800.00				
0.00%	0.00	0.00%	0.00	0.00%	0.00



The **largest** buyback program announced

# Looking Forward



Focused on consumer growth story

Trusted brand and heritage

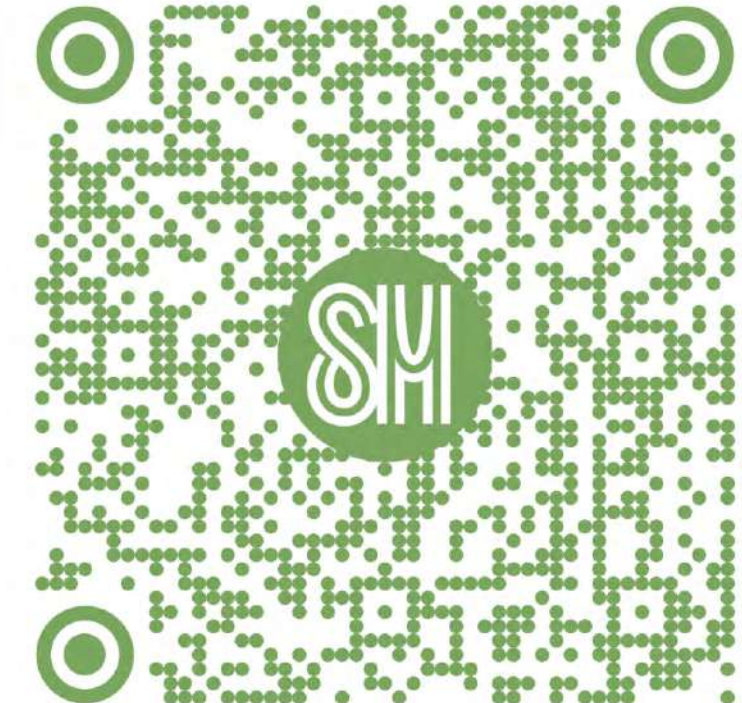
Serving more customers and communities

**Thank You!**

**Now Available for Download**



**2024 Integrated Report**



**2024 Sustainability Report**