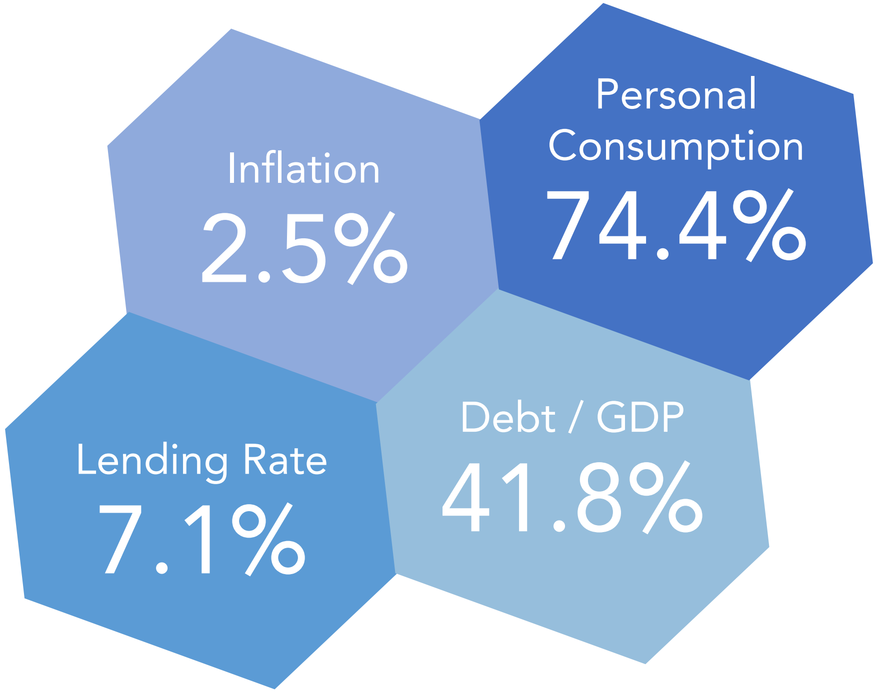
SM INVESTMENTS CORPORATION | President's Report

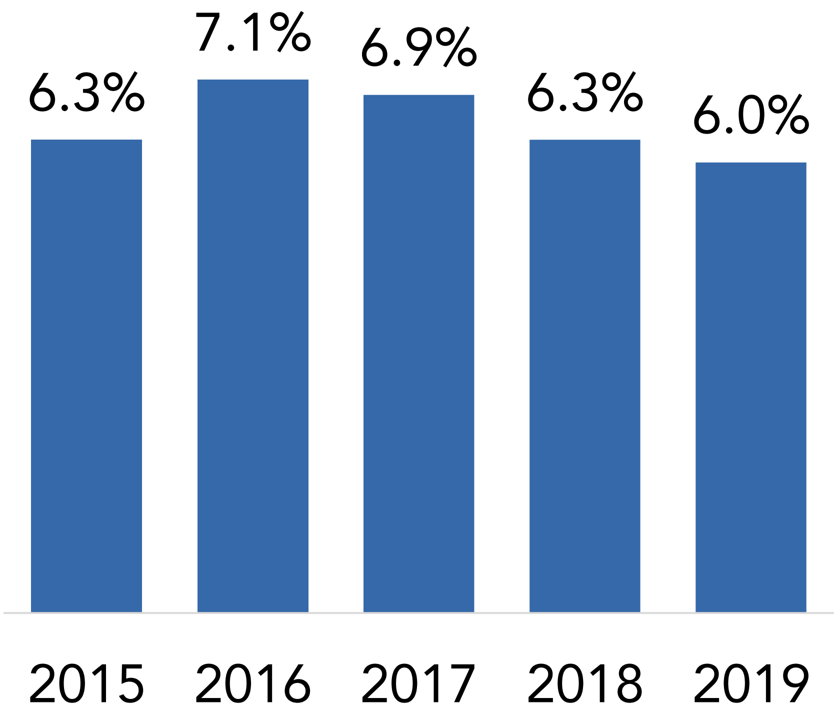
2020 Annual Stockholders' Meeting

Philippine Economy

2019



GDP Growth

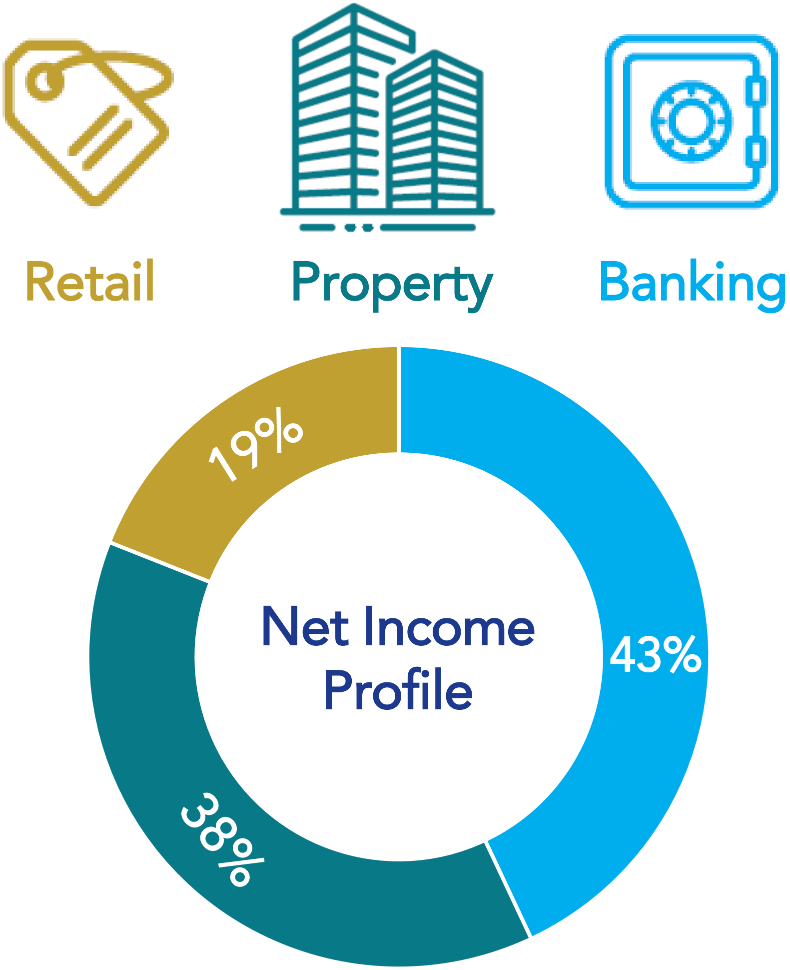


Data from Philippine Statistics Authority and Bangko Sentral ng Pilipinas

Growth across all Core Businesses

Revenue
PHP501.7bn
↑12%

Net Income
PHP44.6bn
↑20%



Retail Financial Highlights

Revenue

PHP366.8bn

↑9%

Net Income

PHP12.5bn

↑10%

Store Count

2,799 stores

↑412

THE SM STORE

Opened **2** branches in

- Ortigas
- Olongapo

65 THE SM STORES

807,854 sqm

Gross Selling Area

Specialty Stores

Brand	Branches
Ace Hardware	199
Toy Kingdom	134
Homeworld	94
SM Appliances	88
Miniso	101
Others	993
Total	**1,609**
New in 2019	↑162

Food Retail

Format	Branches
SM Hypermarket	52
SM Supermarket	58
Savemore	201
WalterMart	60
Alfamart	754
Total	**1,125**
New in 2019	↑248

Alfamart

Opened **228** stores

754 ALFAMART

135,586 sqm
Gross Selling Area

Retail Footprint

Total Gross Selling Area

3.0M sqm

THE SM STORE

808K sqm

Specialty Stores

643K sqm

Food Retail

1.5M sqm

Property Financial Highlights

Revenue

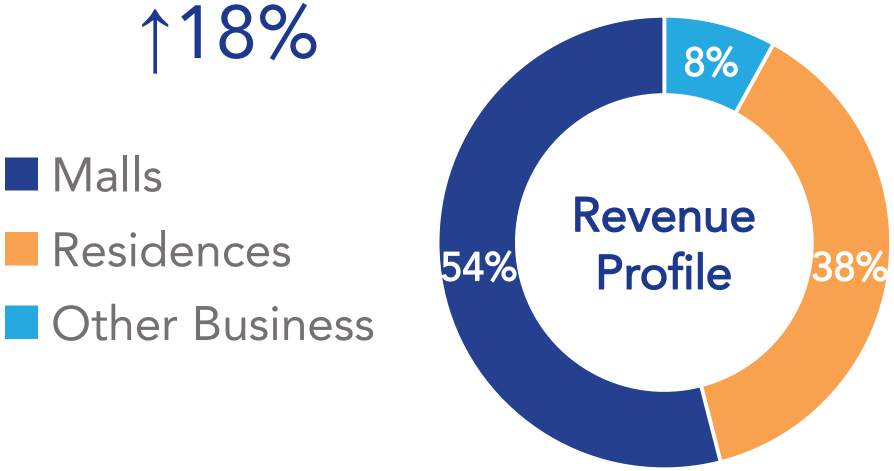
PHP118.3bn

↑14%

Net Income

PHP38.1bn

↑18%



Property Business Performance

	FY 2019	
Philippine Mall Revenues	57.8bn	↑8%
Residential Revenues	44.8bn	↑24%
Other Revenues	9.6tn	↑14%

74 Philippines Malls
7 China Malls
70 Residential Projects
12 Office Buildings

8 Hotels
4 Convention Centers
3 Trade Halls

BDO Financial Highlights

	FY 2019	
Net Interest Income	119.9bn	↑22%
Net Income	44.2bn	↑35%
Gross Customer Loans	2.2tn	↑9%
Total Deposits	2.5tn	↑3%
Total Assets	3.2tn	↑6%

1,436 Branches
4,466 ATM Network

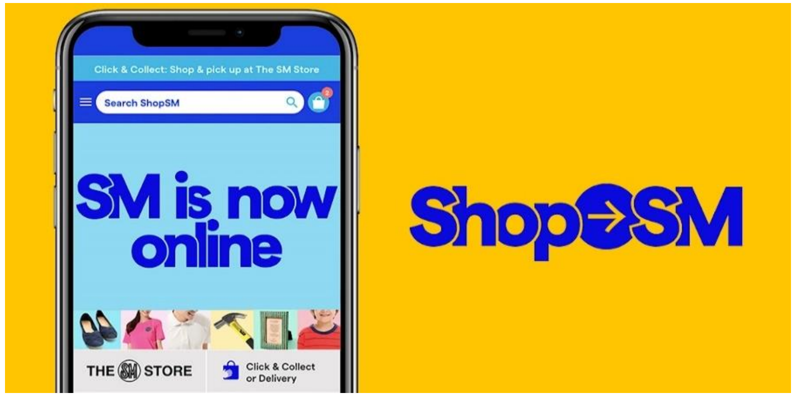
China Bank Financial Highlights

	FY 2019	
Net Interest Income	26.1bn	↑14%
Net Income	10.1bn	↑24%
Gross Customer Loans	577.8bn	↑13%
Total Deposits	775.4bn	↑7%
Total Assets	962.2bn	↑11%

631 Branches

1,002 ATM Network

Embracing technology and innovation



Deepening our Commitment to Sustainability

Deepening our Commitment to Sustainability

Deepening our Commitment to Sustainability

Inclusion and Key Awards

Forbes 2019 GLOBAL BEST REGARDED COMPANIES 2000

#172

Forbes 2019 GLOBAL WORLD'S BEST EMPLOYERS 2000

#183

2020 Bloomberg Gender-Equality Index

FTSE4Good

ASEAN CORPORATE GOVERNANCE

WE SUPPORT UN GLOBAL COMPACT

SM | SUSTAINABLE DEVELOPMENT GOALS

We support the Sustainable Development Goals

SM's commitment to UN SDGs and strong ESG

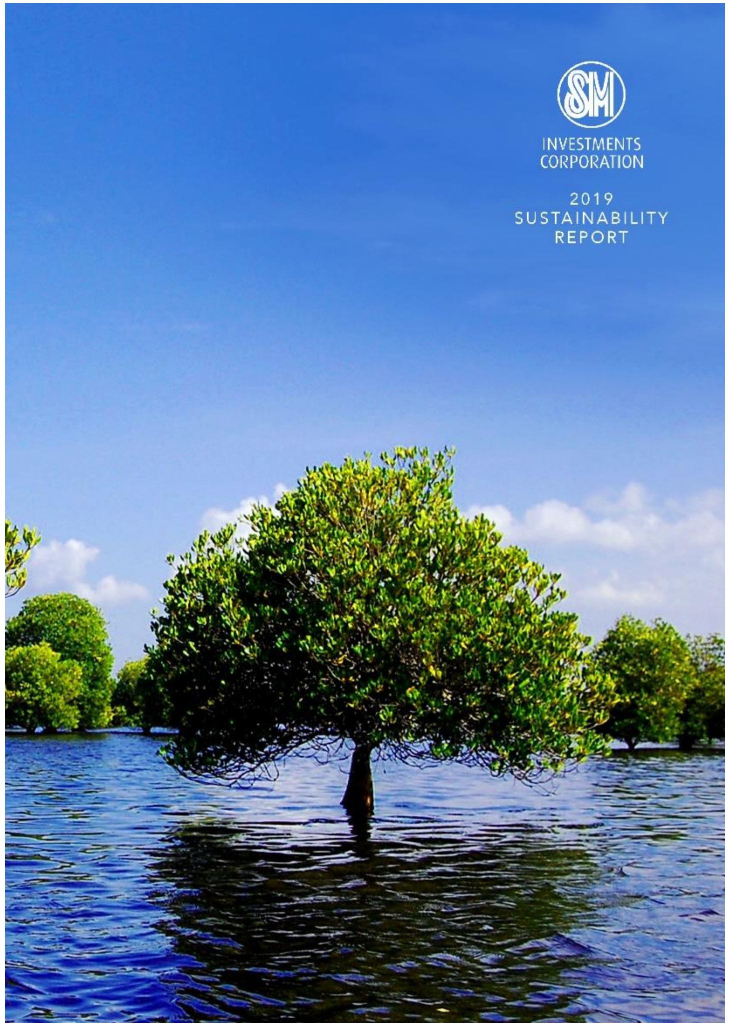
Key Awards


ACGS
ASEAN CORPORATE GOVERNANCE SCORECARD
AAAA
Recognition
SM Investments Corporation
as a top-performing publicly-listed company in the Philippines under the 2018 ACGS
11 June 2019, Tuesday
Conrad Manila, Pasay City
Alfredo E. Pascual
Chief Executive Officer
Francis E. Estrada
Chairman
ICD
Institute of Corporate Directors

Supporting Global Goals

SM Leaders take active role in promoting SDGs in corporates

2019 Sustainability Report



Scan the QR code

or visit

https://www.sminvestments.com/sustainability/sustainability-reports

Our COVID-19 Response

Assure our employees and partners with our support

Mobilize support swiftly using our vast network

Serve communities with essential products and services

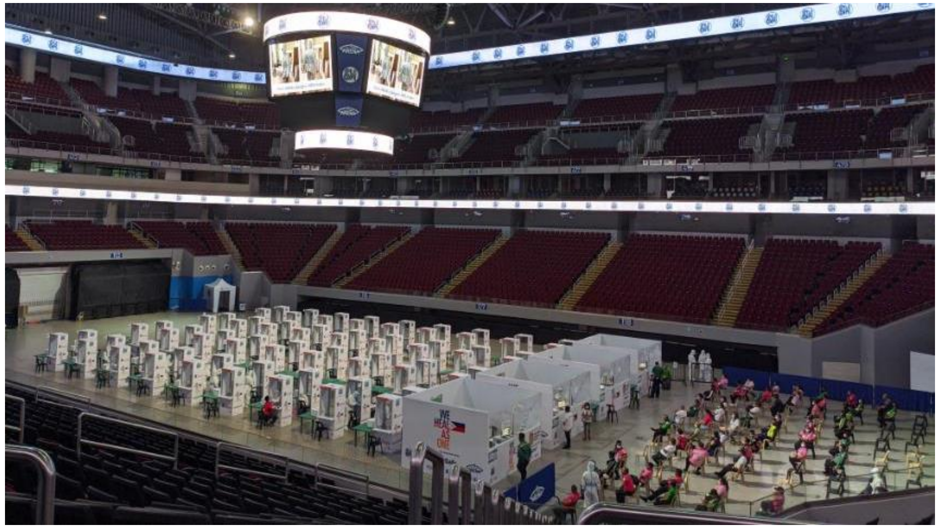
Expand customer access channels

Taking Care of our People

Supporting our Tenants

Rapid Deployment of Resources

Rapid Deployment of Resources



Continuing Service to Our Customers

Continuing Service to Our Customers


"In good times, we do our usual work.
But in bad times, we work harder."
- Henry Sy Sr.

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