## SUSTAINABILITY PERFORMANCE

SUSTAINABILITY PERFORMANCE

#### Our Scope

	2023	2022	
SM Investments Corporation (SMIC)	×	×	
SM Retail , Inc. (SM Retail)	×	<	
SM Prime Holdings, Inc. (SM Prime)	×	×	
BDO Unibank, Inc. (BDO)	×	<	
China Banking Corporation (China Bank)	×	✓	
2GO Group, Inc. (2GO)	×	<	
Belle Corporation (Belle)	×	×	
Atlas Consolidated Mining and Development Corporation (Atlas Mining)	×	<	
SM Foundation, Inc. (SM Foundation)	✓	<	
NEO Group (NEO)	×	×	
AIC Group of Companies Holding Corp. (Airspeed)	×	<	
Philippine Geothermal Production Company, Inc. (PGPC)	×	✓	
Goldilocks Bakeshop, Inc. (Goldilocks)	×	×	
Philippines Urban Living Solutions, Inc. (PULS)	×	✓	

Our Scope

Our Environment

Our People Our Communities

### **Our Environment**

Greenhouse Gas (GHG) Emise	sions					
2023 2,792						
2022 2,595						
Calculated following the operational approad Emission Factors provided by DOE, the 2022	h of the Greenhouse Gas Protocol. Moreover, et ! Grid Electricity Emission Factors provided by (	nissions were computed using the Emission Factor arbon Footprint, the IGES List of Grid Emission F	ors from Cross Sector Tool and Global Warming actors and EPA's GHG Emission Factors Hub.	Potential Values (AR5) from GHG Protocol, the	2015-2017 National Grid	
By Scope in 1000 MT CO2e						
Scope 1 (GRI 305-1: Direct (Scope 1) GHG emissions Emissions arising from the use of fuel and che and controlled by the company, including gen	smicals in facilities fully owned errator sets and transport vehicles	Scope 2 GRI 305-2 Energu Indirect (Scope 2) GHG e Emissions arising from the use of purchased owned and controlled by the company using factors (29% of Scope 2 emissions are from 2023	electricity in facilities that are fully the location-based emission	Scope 3 GRI 305-3 Other indirect (Scope 3) GHG e Emissions arising from sources that are nei company not included in Scope 1 ar Scope services, capital goods, waste generated in upstream/downstream leased assets 2023	ther owned nor controlled by the 2 such as purchased goods and	
15%		51%		34%		
2022 16%		2022 51%		2022 32%		
By Greenhouse Gas						
Carbon dioxide (CO <sub>2</sub> )	les (SOx). and other sianificant air emissions	Methane (CH4)		Nitrous oxide (N <sub>2</sub> O)		
2023 99.90%		2023 0.07%		2023 0.03%		
2022 99.92%		2022 0.05%		2022 0.03%		
Scope 1 By Source						
in '000 MT CO2e GRI 305-1 Direct (Scope 1) GHG emissions 2023						
423						
2022 <b>424</b>						
	Transport Vehicles Emissions resulting from the use of fuel in transportation of materials, profucts, waste and workers	Shipping Emissions resulting from the use of bunker fuel	Heating and Cooking Emissions resulting from the use of liquefied petroleum gas (LPG)	Other Combustion Sources Emissions resulting from the use of diesel and gasaline in other combustion sources	Fugitive Emissions Emissions resulting from refrigeration and air conditioning equipment	CNC Entraining the standing from the use of compressed natural gess (CNC)
424 Generator Set	Emissions resulting from the use of fuel in transportation of materials, profucts, waste and	Emissions resulting from the	Emissions resulting from the use of liquefied petroleum gas	Emissions resulting from the use of diesel and gasoline in	Emissions resulting from refrigeration and air	Emissions resulting from the use of compressed natural
424 Generator Set Emissions resulting from the use of fuel in generator sets 2023. 6.17 2022.	Emissions resulting from the use of the lin transportation of materials, profucts, waste and workers 2023 <b>7.13</b> 2022	Emissions resulting from the use of bunker fuel 2023 169.12 2022	Emissions resulting from the use of laquefied petroleum gos (LPG) 2023 95.55 2022	Emissions resulting from the use of diesel and gasoline in other combustion sources 2023 134.71 2022	Emissions resulting from refrigeration and air conditioning equipment 2023 <b>10.64</b> 2022	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
424 Generator Set Envisions resulting from the use of fuel in generator sets 2023 6.17	Emissions resulting from the use of fuel in transportation of materials, products, waste and workers 2023 7.13	Emissions resulting from the use of bunker fuel 2023 169.12	Emissions resulting from the use of Equefied petroleum gas (LPG) 2023 <b>95,55</b>	Emissions resulting from the use of diesel and gasaline in other combustion sources 2023 134.71	Emissions resulting from refrigeration and air conditioning equipment 2023 <b>10.64</b>	Emissions resulting from the use of compressed natural gas (CNG) 2023 <b>0.00</b>
424           Generator Set           Emissions reading from the use of Neil in generator sets           2023           6.17           2022           6.89           Scope 2 By Source in 000 MT CO <sub>2</sub> GR 30-2 Energy indirect (Scope 2) GHG et 2023	Emissions resulting from the use of feel in Interportation of materials, profucts, waste and workers 2023 7.1.3 2022 2025 305.38	Emissions resulting from the use of bunker fuel 2023 169.12 2022	Emissions resulting from the use of laquefied petroleum gos (LPG) 2023 95.55 2022	Emissions resulting from the use of diesel and gasoline in other combustion sources 2023 134.71 2022	Emissions resulting from refrigeration and air conditioning equipment 2023 <b>10.64</b> 2022	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
424           Generator Set           Envisions reading from the use of fueling generator sets           2023           6.17           2022           6.89           0022           6.89           003 000 F2 Bug Source           004 000 F20-read UR Coope 21 GHG et	Emissions resulting from the use of feel in Interportation of materials, profucts, waste and workers 2023 7.1.3 2022 2025 305.38	Emissions resulting from the use of bunker fuel 2023 169.12 2022	Emissions resulting from the use of laquefied petroleum gos (LPG) 2023 95.55 2022	Emissions resulting from the use of diesel and gasoline in other combustion sources 2023 134.71 2022	Emissions resulting from refrigeration and air conditioning equipment 2023 <b>10.64</b> 2022	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
424           Generator Set           Emissions reading from the use of Neil in generator sets           2023           6.17           2022           6.89           Scope 2 By Source in 000 MT CO <sub>2</sub> GR 305-2 Energy indirect (Scope 2) GHG ef 2023           1.481	Emissions resulting from the use of feel in Interportation of materials, profucts, waste and workers 2023 7.1.3 2022 2025 305.38	Emissions resulting from the use of bunker fuel 2023 169.12 2022	Emissions resulting from the use of laquefied petroleum gos (LPG) 2023 95.55 2022	Emissions resulting from the use of diesel and gasoline in other combustion sources 2023 134.71 2022	Emissions resulting from refrigeration and air conditioning equipment 2023 <b>10.64</b> 2022	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
424           Generator Set           Emissions resulting from the use of fuel in generator sets           2023           6.37           2024           6.89           Scope 2 By Source in 000 MT CO <sub>2</sub> e           GR 305-2 Energy Indirect (Scope 2) GHG er 2023           1.431           2022           1.386           Non-Renewable Energy Sources	Ensistors resulting from the use of fuel in Interportation of materials, profuets, waste and vockers 2023 2022 2025 2055 38	Emissiona resulting from the use of burker fuel 2023 196,12 2022 176,47	Ensistions resulting from the curve of layedfed petroleum gas 02023 55.55 2022 55.42 Sector	Emaission setuling from the use of diseal ond gradien in other combustion sources 2023 234.73 2022 25.64	Emission realing from refiguration and or conditioning equipment 2023 10.64 2022 50.33	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
424           Generator Set           Emissions reading from the use of fueling generator sets           2023           6.17           2022           6.89           Scope 2 By Source in 000 MT CO <sub>2</sub> e           GRI 305-2 Energy Indirect (Scope 2) GHG ef 2023           1,431           2022           1,336           Mon-Renewable Energy Sourcee           Emissions reading from the purchase of elect 2023	Emissions resulting from the use of feel in Interportation of materials, profucts, waste and workers 2023 7.1.3 2022 2025 305.38	Emissiona resulting from the use of burker fuel 2023 196,12 2022 176,47	Emissions resulting from the use of layerfield petroleum gas (UFG) 2023 85.55 2022 59.42  Renewable Energy Sourcee Emissions resulting from the purchase of ele 2023	Emissions resulting from the use of diesel and gasoline in other combustion sources 2023 134.71 2022	Emission realing from refiguration and or conditioning equipment 2023 10.64 2022 50.33	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
224      Generator Set      Emissions reading from the      use of field in generative sets      2023      6.17      2022      6.89      Coope 2 Buy Source      n GOOM IC Oge      Consol 2 Demag Indirect (Score 2) GHG en      2023      1.431      2022      1.336      Mon-Resewable Energy Source      Emissions resulting from the parkame of elect      Emissions resulting from the parkame of elect      Emissions resulting from the parkame of elect	Ensistors resulting from the use of fuel in Interportation of materials, profuets, waste and vockers 2023 2022 2025 2055 38	Emissiona resulting from the use of burker fuel 2023 196,12 2022 176,47	Einsions resulting from the use of lapetfeld petroleum gas (UPQ) 2023 <b>55.55</b> 2022 <b>55.42</b> <b>55.42</b>	Emaission setuling from the use of diseal ond gradien in other combustion sources 2023 234.73 2022 25.64	Emission realing from refiguration and or conditioning equipment 2023 10.64 2022 50.33	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
424           Generator Set           Emissions reading from the use of fuel in generator sets           2023           6.37           2024           0.89           Scope 2 By Source in 000 MT CO <sub>2</sub> e           GRI 305-2 Everup Indirect (Scope 2) GHG er 2023           1.431           2022           1.336           Mon-Renewable Energy Sources           Emissions reading from the purchase of elect 2023           1.166	Ensistors resulting from the use of fuel in Interportation of materials, profuets, waste and vockers 2023 2022 2025 2055 38	Emissiona resulting from the use of burker fuel 2023 196,12 2022 176,47	Emissions resulting from the use of layedfed petroleum gas (UFG) 2023 55.55 2022 55.42 55.42 Emissions resulting from the purchase of ele 2023 2023	Emaission setuling from the use of diseal ond gradien in other combustion sources 2023 234.73 2022 25.64	Emission realing from refiguration and or conditioning equipment 2023 10.64 2022 50.33	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
	Ensistors resulting from the use of fuel in Interportation of materials, profuets, waste and vockers 2023 2022 2025 2055 38	Emissiona resulting from the use of burker fuel 2023 196,12 2022 176,47	Ensistions resulting from the use of layerfield petroleum gas (UKG) 2023 2022 2022 2022 2022 2022 2022 202	Emaission setuling from the use of diseal ond gradien in other combustion sources 2023 234.73 2022 25.64	Emission realing from refiguration and or conditioning equipment 2023 10.64 2022 50.33	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
824           Generator Set           Emissions readings from the use of feel in generative sets           2023           6.17           2022           6.89           Scope 2 Big Source           In 300A12 Dense indirect (Score 2) GHG en 2023           1.433           2022           1.336           Mon-Renewable Energy Sources           Emissions reading from the purchase of elect 2023           1.465           2022           1.336           Divide           2023           1.465           2023           1.465           2023           1.365           2023           1.465           2023           1.365           2023           1.365           2023           1.365           2023           1.365           2023           3.054	Ensistors resulting from the use of fuel in Interportation of materials, profuets, waste and vockers 2023 2022 2025 2055 38	Emissiona resulting from the use of burker fuel 2023 196,12 2022 176,47	Ensistiona resulting from the use of layerfield petroleum gas (UFG) 2023 2555 2022 256.42 2022 256.42 2023 245 2022 293 245 2022 293 245 2022 293	Emaission setuling from the use of diseal ond gradien in other combustion sources 2023 234.73 2022 25.64	Emission realing from refiguration and or conditioning equipment 2023 10.64 2022 50.33	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
	Ensistors resulting from the use of fuel in Interportation of materials, profuets, waste and vockers 2023 2022 2025 2055 38	Emissiona resulting from the use of burker fuel 2023 196,12 2022 176,47	Emissions resulting from the use of layedee petroleum gas (UPG) 2023 55.55 2022 55.42 2023 55.42 Emissions resulting from the purchase of ele 2023 245 2022 293 245 2022 293	Emaission setuling from the use of diseal ond gradien in other combustion sources 2023 234.73 2022 25.64	Emission realing from refiguration and or conditioning equipment 2023 10.64 2022 50.33	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022
424           Generator Set           Envisions resulting from the use of heli in generator sets           2023           6.17           2022           6.89           Scope 2 By Source           in 000 MT COpe           GRI 305-2 Energy Indirect (Scope 2) GHG et 2023           1.433           2022           1.336           Non-Renewable Energy Sourcee           Emains resulting from the purchase of elect 2023           1.044           Lucention           2023           2024           2034           365.55           2023           1.044           States           2023           2024	Ensistors resulting from the use of fuel in Interportation of materials, profuets, waste and vockers 2023 2022 2025 2055 38	Emissiona resulting from the use of burker fuel 2023 196,12 2022 176,47	Ensistions resulting from the use of layerfield petroleum gas (UFG) 2023 395.55 2022 59.42 59.42 Ensistence and the use of the control of the	Emaission setuling from the use of diseal ond gradien in other combustion sources 2023 234.73 2022 25.64	Emission realing from refiguration and air conditioning equipment 2023 10.64 2022 50.33	Emissions revealing from the use of compressed natural gas (CNG) 2023 0.00 2022

			2022			
359.00			0.00			
Mindanao			Mindanao			
2023 69.76			2023 0.06			
2022 65.30			2022 0.00			
China 2023			China 2023			
85.72			2.04			
2022			2022			
81.98			0.00			
Hona Kona			Hona Kona			
2023 0.05			2023 0.00			
2022			2022			
Singapore 2023			Singapore 2023			
0.04			0.00			
2022			2022			
Scope 3 By Category in 1000 MT Coye GRI 305-3 Other indirect (Scope 3) GHG emiss 2023 938	sions					
2022 834						
Category 1 Purchased Goods and Services	Category 2 Capital Goods	Category 5 Waste Generated in Operations	Category 8 Upstream Leased Assets	Category 13 Downstream Leased Assets		
	2023	Waste Generated in Operations 2023	2023	2023		
<1%	19%	<0.1%	<1%	79%		
2022	2022	2022	2022	2022		
0%	26%	0%	1%	73%		
Fuel Consumption						
in million liters			0.4.14.4.0.0			
Within the Organization GRI 302-1 Energy consumption within the orga 2023	anization		Outside the Organization GRI 302-2 Energy consumption outside of th 2023	e organization		
171			3			
2022			2022			
148			3			
Refrigerant Consumption						
in kiloarams						
in Nioqianis						
Within the Organization			Outside the Organization			
Within the Organization GRI 302-1. Energy consumption within the orga 2023	anization		GRI 302-2 Energy consumption outside of th 2023	e organization		
Within the Organization GRI 302-1. Energy consumption within the orga	anization		GRI 302-2 Energy consumption outside of th 2023 214	e organization		
Within the Organization GRI 302-1 Energy consumption within the org 2023 7,931 2022	anization		GRI 302-2 Energy consumption outside of th 2023 214 2022	e organization		
Within the Organization GRI 302-1 Energy consumption within the org 2023 7,931	anization	_	GRI 302-2 Energy consumption outside of th 2023 214	e organization		
Within the Organization OR 500-3 Energy consumption within the orga 2023 7,931 2022 34,891	anization	_	GRI 302-2 Energy consumption outside of th 2023 214 2022	e organization		
Within the Organization GRI 302-1 Energy consumption within the org 2023 7,931 2022	anization	-	GRI 302-2 Energy consumption outside of th 2023 214 2022	e organization		
Within the Organization Citil 30:2 1 Evens consumption within the area 2023 2022 2022 2022 Electricity Consumption a mattern With		_	CR1 802-2 Evera, consumption outside of th 2023 2022 2022 2022 2022 2022 2022 202			
Within the Organization GR 30-2 E-break consumption within the area 2023 2022 2022 2029 Electricity Consumption In miles kVith Within the Organization GR 30-2 E-break consumption within the area 2023		_	GR 3022 hereg consumption autide of th 2023 2024 2022 2022 2022 2022 2022			
Within the Organization 2023 2023 2023 2023 2022 2022 2029		_	CRI 3022 Everg consumption sublide of fit 2023 2022 2022 2,562 Cutside the Organization CRI 302-2 Everg consumption outside of fit			
Within the Organization           Characterization           Characterization           Characterization           2023           2031           Electricity Consumption           In million kWR           Within the Organization           Color           Color           2023           2031		_	Crit 902 - 2 Every consumption outside of th 2023 2			
Within the Organization GR 30-2 E-break consumption within the area 2023 2022 2022 2020 Electricity Consumption an atlant kVith Within the Organization GR 30-2 E-break consumption within the org 2023 2023 2043			CR1 802-2 Energy consumption outside of th 2023 2024 2022 2022 2022 2022 2022 2023 2024 2024			
Within the Organization           Cite 30:2:1 Energy consumption within the care         2023           2022         25,891           Electricity Consumption transmission within the care         2022           Vithin the Organization         Cite 30:2:1 Energy consumption transmission within the care           Vithin the Organization         Cite 30:2:1 Energy consumption transmission           Cite 30:2:1 Energy consumption within the care         2023           I.G.13:1         2023           I.G.3:1         2022           Vithin the Organization         2023           I.G.3:1         2022           Vithin the Organization         2023	antation		Crit 902 - 2 Every consumption outside of th 2023 2			
Within the Organization           Characterization           Characterization           Characterization           2023           2031           Electricity Consumption           In million kWR           Within the Organization           Color           Color           2023           2031	antation	rgy Sources	Crit 902 - 2 Every consumption outside of th 2023 2			
Within the Organization Citization Construction within the case 2023 2025	antation	rgy Sources	Child 2023 Elerenç consumption oxiside of it 2023 2022 2022 2022 2022 2022 2022 202			
Within the Organization           Characterization         Characterization           Constraint         Characterization           2022         2031           Electricity Consumption         Characterization           Initian two         Characterization           2023         2031           Electricity Consumption         Characterization           Constraint the Organization         Characterization           2023         1.550           Percentage of Electricity Consumption         Consumption           Constraint Wit         Within the Organization           Within the Organization         Consumption           2023         1.550	antation	rgy Sources	Child 2023 2023 2023 2022 2022 2022 2022 2022 2023 2026 2023 2026 2022 202 202 202 202 202			
Within the Organization Citiza 2 - Electricity Consumption 2023 2022 2023 2023 Electricity Consumption In million kWith Within the Organization 2022 2023 202	antation	ngy Sources	Chi 20/2 Every consumption outside of th 2023 2022 2022 2022 2022 2023 2026 2026			
Within the Organization           CB 322 1 Energy consumption within the area           2023           2034           2035           2036           2037           2038           2039           2039           2039           2039           2031           2032           2032           2032           2032           2032           2035           Percentage of Electricity Cons tradinat With           Within the Organization 2038           2032	antation	rgy Sources	CRI 8022 Eterag consumption addied of 8 2023 2024 2022 3:3552 Outside the Organization CRI 8022 Eterag consumption addied of 8 2022 3:068 2022 3:33 Outside the Organization 2023 3:33			
Within the Organization Citiza 2 - Electricity Consumption 2023 2022 2023 2023 Electricity Consumption In million kWith Within the Organization 2022 2023 202	antation	rgy Sources	Chi 20/2 Every consumption outside of th 2023 2022 2022 2022 2022 2023 2026 2026			
Within the Organization CR323-12 Ferrar constrained within the core 2023 2023 2023 2029 2029 2029 2029 2029	unitation		CRI 8022 Eterag consumption addied of 8 2023 2024 2022 3:3552 Outside the Organization CRI 8022 Eterag consumption addied of 8 2022 3:068 2022 3:33 Outside the Organization 2023 3:33			
Within the Organization CREATE Construction and the actual 2023 2023 2022 2024	unitation		CRI 8022 Eterag consumption addied of 8 2023 2024 2022 3:3552 Outside the Organization CRI 8022 Eterag consumption addied of 8 2022 3:068 2022 3:33 Outside the Organization 2023 3:33			
Within the Organization CREATE Construction within the core 2023 2023 2023 2023 2023 2023 2023 202	unitation		CRI 8022 Eterag consumption addied of 8 2023 2024 2022 3:3552 Outside the Organization CRI 8022 Eterag consumption addied of 8 2022 3:068 2022 3:33 Outside the Organization 2023 3:33			
Within the Organization Citization Constraints and a second seco	unitation		CRI 8022 Eterag consumption addied of 8 2023 2024 2022 3:3552 Outside the Organization CRI 8022 Eterag consumption addied of 8 2022 3:068 2022 3:33 Outside the Organization 2023 3:33			
Within the Organization Cite 2 - Cite and Cite and Cite 2 - Cite	unitation		CRI 8022 Eterag consumption addied of 8 2023 2024 2022 3:3552 Outside the Organization CRI 8022 Eterag consumption addied of 8 2022 3:068 2022 3:33 Outside the Organization 2023 3:33			
Within the Organization Citization Constraints and a second seco	unitation		CRI 8022 Eterag consumption addied of 8 2023 2024 2022 3:3552 Outside the Organization CRI 8022 Eterag consumption addied of 8 2022 3:068 2022 3:33 Outside the Organization 2023 3:33			
Within the Organization CREATE Construction within the core 2023 2023 2022 2022 2022 2022 2022 2022 2023 2022 2023 2022 2023 2022 2023 2022 2023 2022 2022 2023 2022 2022 2023 2022 2023 2022 2023 2024 2023 2024 2025 2022 2025 2022 2025 2022 2025 2022 2025 2022 2025 2022 2025 2022 2025 2026 2027 2027 2027 2027 2027 2028 2028 2029	unption from Renewable Ener	the organization	Critical the Organization Consider the Orga	e exponisation		Secwate
Within the Organization CREATE Construction C	unption from Renewable Ener umption from Renewable Ener water, seawater, or a third party for any use of t	the organization	Critical the Organization Consider the Orga			Security Water in use or in an occord
Within the Organization Collection of the sector of the sector 2023 2032 2032 2035 2035 2035 2035 2035	unption from Renewable Ener water, security or a third party for any use of t	the organization	Chi 20/2 - Zienerg consumption outside of the 20/2 20/2 20/2 20/2 20/2 20/2 20/2 20/	e expandantion		Water in a sea or in an ocean
Within the Organization Citiza 2 Event consequences of the action 2023 2022 2029 2020	unption from Renewable Ener umption from Renewable Ener water, seawater, or a third party for any use of t	Ite organization Surface water Water that accurs naturally on the Earth's sur gladers, iceberg, bogs, parta, lakes, rivers, u characted charander Surface water 2023	Critical the Organization Consider the Orga	e ergenstantion	a recover of from, on underground	
Within the Organization Citization 2 Comparison of the comparison	unption from Renewable Ener water, security or a third party for any use of t	the organization  Surface water Water find accurs naturally on the Earth's sur judges, tables, tables, there, w or horecald demonder Surface water	Chi 2023 - Zi Eveng consumption outside of the 2023 - 2023 - 2022 - 2023	e expendation	Deep well	Water in a sea or in an ocean Seawater
Within the Organization         CB323-12-12-leave constrained in which the area colored         2023         2031         Electricity Consumption         Initian the Organization         2022         2033         2034         Sector All Sect	exitation  umption from Renewable Ener  wolker, seawater, or a third porty for any use of the  seawater treatment plants, public  at the provises transport,  with the postage 2023	the organization  Surface water Water find accurs naturally on the Earth's sur, or harvested drainwater Surface water 2023 46.7%	Chi 2023 2023 2023 2023 2023 2023 2023 2023	e experiantion	Deep well 2023 1.2% 2022	Water in a sea or in an ocean Sectorator 2023 0.3% 2022
Within the Organization         CB323-12-12-leave constrained in which the area colored         2023         2031         Electricity Consumption         Initian the Organization         2022         2033         2034         Sector All Sect	water, seawater, or a third party for any use of t	the organization Surface water Water that accurs naturally on the Earth's sur glocker, icebergs, bogs, pord, lakes, rivers, or a narvestar diractivater Surface water 2023 48.7%	Christol 22 Electrop consumption outside of the 2023 2022 2022 2023 2023 2023 2023 2023	e expensionfilm	Deep well 2023 1.2%	Water in a sea or in an ocean Securater 2023 0.3%
Within the Organization         CB323-12-12-leave constrained in which the area colored         2023         2031         Electricity Consumption         Initian the Organization         2022         2033         2034         Sector All Sect	exitation  umption from Renewable Ener  wolker, seawater, or a third porty for any use of the  seawater treatment plants, public  at the provises transport,  with the postage 2023	the organization  Surface water Water find accurs naturally on the Earth's sur, or harvested drainwater Surface water 2023 46.7%	Chi 2023 2023 2023 2023 Conside the Organization Conside the Organizat	e experiantion	Deep well 2023 1.2% 2022	Water in a sea or in an ocean Securater 0.3% 2022
Within the Organization         CASE 2012         2023         2024         2025         2026         2027         2028         2029         2021         2021         2022         2023         2024         2025         2026         2027         2028         2029         2029         2021         2022         2023         2024         2025         2026         2027         2028         2029         2021         2022         2023         2024         2025         2026         2027         2028         2029         2021         2022         2023         2024         2025         2026         2027         2028         2029         2029         2021         2022         2023         20	enclosion  umption from Renewable Energy worker, secondary, or a third party, for any use of the worker treatment plants, public, ter and the provision, transport, tr  V2021 V2021 V2022 V202 V20 V20	the organization  Surface water Water find accurs naturally on the Earth's sur, or harvested drainwater Surface water 2023 46.7%	Child 22 - Elenerg consumption outside of the 2023 2022 2023 Cutside the Organization Constrained of the Organization Constrai	e experiantion	Deep well 2023 1.2% 2022	Water in a sea or in an ocean Securater 0.3% 2022
Within the Organization Control of the Organization 2023 2024 2025 2027	enclosion  umption from Renewable Energy worker, secondary, or a third party, for any use of the worker treatment plants, public, ter and the provision, transport, tr  V2021 V2021 V2022 V202 V20 V20	the organization  Surface water Water find accurs naturally on the Earth's sur jobards, tables, trives, u or havested denivative Surface water 2023 46.7% 2022 45.9%	Child 22 - Elenerg consumption outside of the 2023 2022 2023 Cutside the Organization Constrained of the Organization Constrai	e experiantion	Deep well 2023 1.2% 2022	Water in a sea or in an ocean Sectorator 2023 0.3% 2022

20.4					
Water Discharge By De	estination				
Third-party water	Surface water	Groundwater	Seawater	Others (Tallings)	
2023 48.5%	2023 4.7%	2023 <0.1%	2023 <0.1%	2023 46.8%	
2022	2022		2022	2022	
6.6%	28.9%	2022 7.1%	2.2%	55.3%	
Water Recycled in million cubic meters					
otal water recycled from water use	ed of the organization				
IRI 303-1 Interactions with water o	as a shared resource				
4.3					
022					
30.0					
Waste Generated					
in tonnes					
Fotal waste generated in the organi SRI 306-3 Waste generated	ization's own activities				
2023					
181,013					
2022					
178,481					
Waste Generated By C tonnes Biodegradable Compostable wastes such as sood waste, garden waste, nimal waste and human	Recuclable Any waste material retrieved from the waste stream and free from contamination that	Residual Waste Solid waste materials that are non-compositable and non- recyclable	Hazardous Waste Special wastes including houzehold hazardous waste	Others Any other wastes that cannot be classified in the oforementioned types	
vaste	can still be converted into				
2023	2023	2023 30%	2023 3%	2023 5%	
2022	2022	2022	2022	2022	
4%	12%	35%	1%	8%	
Vasta Disa sa d					
Waste Disposal					
l'otal waste that the oraanization di	rects to recoveru and disposal				
023					
108,708					
2022 76,398					
Waste Disposal By Dis	posal Type				
Diverted from Disposal		Directed to Disposal			
GRI 306-4 Waste diverted from dis	mponents of products, or materials that	GRI 306-5 Waste directed to disposal	en where the operation has as a secondary cons	quence the recovery of energy	
ave become waste are prepared to	o fulfill a purpose in place of new products, d otherwise have been used for that				
Recycled	Sold	Disposed	Collected By Accredited Haulers	Others	
2023	2023	2023	2023	2023	
1%	6%	1%	77%	5%	
022	2022	2022	2022	2022	
4%	8%	70%	9%	9%	

# Our People

Total Headcount		
Covers all employees who perform work for any of the organization's entities included in its sustainability reporting GRI 2-7 Employees		
2023		
130,997		
2022		
120,179		
By Business Unit GRI 2-7 Employees		
SMIC Parent		
2023	2022	
0.3%	0.3%	
SM Retail Parent 2023	2022	
11%	11%	
SM Retail Affiliates		
2023	2022	
16.3%	17.6%	
The SM Store 2023	2022	
7.9%	8.3%	
SM Markets		
2023	2022	
16.3%	13.0%	
SM Prime		
2023 9.9%	2022 9.4%	
<b>BDO</b> 2023	2022	
31.8%	32.7%	
China Bank		
2023	2022	
8.2%	8.6%	
2G0		

1.4%			1.7%		
Belle 2023			2022		
0.3%			0.4%		
Atlas Mining 2023			2022		
2.2%			2.2%		
SM Foundation 2023			2022		
<0.1%			<0.1%		
Airspeed 2023			2022		
0.7%			0.8%		
PGPC 2023			2022		
0.3%			<b>0.3%</b>		
Goldilocks 2023			2022		
3.3% PULS/MyTown			8.5%		
2023			2022 <0.1%		
-0.1%			40.1%		
By Contract					
GRI 2-7 Employees Permanent Employees			Fixed-Term Employees		
Include regular and probationary status 2023			Include project-based and seasonal statu 2023	s	
96%			2%		
2022 98%			2022 2%		
By Gender	the sector se				
GRI 405-1 Diversity of governance boo Male	dies and employees		Female		
2023 37%			2023 63%		
2022			2022		
37%			63%		
By Age Group					
GRI 405-1 Diversity of governance boo	dies and employees				
Below 30 years old 2023		Between 30-50 years old 2023		Above 50 years old	
46%		48%		5%	
2022 45%		2022 49%		2022 6%	
2022		2022		2022	
2022	dies and employees	2022		2022	
2022 45% By Level GRI 405-1 Diversity of governance box Rank-and-File	Junior Management	2022 49% Middle Management	Senior Management	2022	
2022 45% By Level GRI 405-1 Diversity of governance boo		2022 49%	Senior Management 2023 25	2022	
2022 45% By Level GR 405-1 Diversity of governance box Ronk-and-File 2023 2022	Junior Management 2023 23% 2022	2022 49% Middle Management 2023 12% 2022	2023 2% 2022	2022	
2022 45% By Level GR 405-3 Diversity of governance boo Rank-and-File 2023 62%	Junior Management 2023 23%	2022 49% Middle Management 2023 12%	2023	2022	
2022 45% GRI 405-1 Diversity of governonce boo Ronk-cand-File 2023 62% 2022 63% By Region	Junior Management 2023 23% 2022 23%	2022 49% Middle Management 2023 12% 2022	2023 2% 2022	2022	
2022 45% By Level GR 405-1 Diversity of governonce boo Ronk-ond-File 2023 65% 2022 65% By Region GR 405-1 Diversity of governonce boo	Junior Management 2023 23% 2022 22% 22% des and emoloures Luzon	2022 49% Middle Management 2023 12% 2022 13%	2023 2022 255	2022 55.	
2022 45% GR Level GR 405-1 Diversity of accentration for Rank-cand-File 2023 2022 65% Diversity of accentration of Big Region Cell HOS-1 Diversity of accentrates bot NCR	Junior Management 2023 23% 2022 23%	2022 495 Middle Manogement 2023 12% 2022 13%	2023 2022 2022 255 Mindanoo 2023	2022 SS: Outside the Philippines 2023	
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2022 45% GR 405-1 Diversity of governance box Ronk-cand-File 2023 52% 2022 53% CR 405-1 Diversity of governance box File Region GR 405-1 Diversity of governance box NCR 2023 28% By Chitzenship	Junior Management 2023 23% 2022 22% des and emolouses Luzon 2023 52%	2022 495 Middle Manogement 2023 12% 2022 13%	2023 2022 2022 255 Mindanoo 2023	2022 SS: Outside the Philippines 2023	
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2022 45% GR 405-1 Diversity of dovernance box Rank-and-File 2023 52% 2022 63% Diversity of dovernance box NOR 2023 2023 2024 By Region CR 405-1 Diversity of dovernance box NOR 2023 2025 Diversity of dovernance box Rippino Diversity of dovernance box Filipino 2023 2025	Junior Management 2023 23% 2022 22% des and emolauses Luzon 2023 52%	2022 495 Middle Management 2023 125 2022 135 Viscuas 2023 125 125 Non-Filipino 2023	2023 2022 2022 255 Mindanoo 2023	2022 SS Outside the Philippines 2023 15 Dual Citizenship 2023	
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 Find
 Profile

 2023
 203

 27%
 63%

 2024
 2024

 2025
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 2026
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 2028
 2024

 2029
 2024

 2029
 2024

 2029
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 2029
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 2021
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 2022
 2024

37%	63%	
Gender Diversity By Job Function Provides a countilative measure of diversity within an aranization and can be used in conjunction with sectoral or regional benchmarks GRI 405-1 Diversity of avorenance badies and employees		
Sales Positions		
2023	Female 2023	
31%	69%	
2022	2022	
33%	67%	
Engineering Positions		
	Female 2023	
83%	17%	
2022	2022	
85%	15%	
IT Positions		
Il Positions Male 2023	Female 2023	
73%	27%	
2022	2022	
72%	28%	
STEM-related Functions Male 2023	Female 2023	
2023 77%	2023 23%	
2022	2022	
77%	23%	
Collective Bargaining Agreement Collective bargaining refers to negotiations that take place between one or more employers' organizations and one or more w	orkers' organizations	
GRI 2-30 Collective bargaining agreements Percentage of Employees Covered By Collective Bargaing Agreement		
2023		
2022 23%		
Parental Leaves		
Parental Leaves Findstates that no reasonable to anotability of a constraints or contracts that contrain neuroscilar leave entitlements (24) 401-3 Parental leave Employees Who Availed Parental Leaves		
Parential Leaves France for the result of a new set of the set of		
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Parental Leaves Frankask for the constraint of a constraint of a constraints or contracts that control on constraint sense antiferences Constraints of the Availed Parental Leaves 2023 1225		
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Parental Leaves Parental Leaves Employees Who Availed Parental Leaves 2023 Cost Employees Who Availed Parental Leaves By Gender Visit Employees Who Availed Parental Leaves By Gender 2023 2022 2022 202 202 202 202 202 202	2023 82% 2022	
Parental Leaves Employees Who Returned to Work After Parental Leaves By Gender Mais Employees Who Returned to Work After Parental Leaves By Gender Mais Employees Who Returned to Work After Parental Leaves Data Data Data Data Data Data Data Dat	2023 82% 2022	
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Parental Leaves         Fractional Leaves         Employees Who Availed Parental Leaves By Gender         2023         2023         2023         2023         2023         2023         2023         2023         2023         2024         2025         2026         2027         2028         2029         2029         2021         2022         2023         2024         2025         2026         2027         2028         2029         2021         2023         2024         2025         2026         2027         2028         2029         2024         2025         2026         2027         2038         2029         2021         2022         2023         2024         2025         2026         2027         2028 <t< td=""><td>2023 2022 2028 2028 2028 2028 2028 2029</td><td></td></t<>	2023 2022 2028 2028 2028 2028 2028 2029	
Parental Leaves         Friends by the neutral interaction for of colicies, resenance there restricts that restricts in searched lanua settificances.         2023         1925         2023         1925         2023         1929         2023         1929         2021         1939         Employees Who Availed Parental Leaves By Gender Mais         2022         198         2023         198         2024         198         2025         2026         2027         2038         2029         2039         2031         2040         2022         2033         2034         2035         2035         2036         2037         2038         2039         2031         2032         2033         2034         2035         2035         2036         2037         2038         2039         2031         2032<	2023 2022 2028 2028 2029	
Parental Leaves         Final States and the second index of oldices, researce the restates that restates the restates that restates the restates the restates that restates the r	2023 2022 202 202 202 202 202 202 202 20	
Prenetal Leaves         Encloses Who Availed Parental Leaves         2023         2023         2023         2023         2023         2023         2023         2023         2023         2024         2023         2024         2023         2024         2023         2024         2025         2026         2027         2028         2029         2031         204         205         205         206         2021         2033         2043         205         2024         2025         2026         2021         2022         2023         2024         2025         2026         2027         2028         2029         2021         2022         2023         2024         2025         2026         2027 <tr< td=""><td>2023 825 2022 825</td><td></td></tr<>	2023 825 2022 825	
Parental Leaves         Presental Leaves         Proprior Leaves         2023         2223         2223         2223         2223         2223         2223         223         223         223         223         223         223         223         223         223         224         235         222         236         222         238         222         238         222         239         2024         258         223         243         254         253         254         255         255         252         254         252         253         254         252         254         252         254         252         254         252         254         253	2023 825 2022 825	
Prenetal Leaves   Prenetal Leaves   Proposes Who Availed Parental Leaves   2023   2023   2023   2023   2023   2023   2021   2023   2021   2023   2021   2023   2021   2023   2021   2023   2021   2023   2021   2023   2021   2031   2041   2022   2033   2043   2024   2035   2025   2026   2027   2028   2029   2021   2023   2025   2023   2024   2025   2025   2026   2027   2028   2029   2021   2023   2024   2025   2025   2026   2026   2027   2028   2029   2021   2021   2022   2022   2023   2024   2025   2026   2027   2028   2029   2029   2021   2022   2022   2023   2024   2025   2025   2026   2027   2028   2029 </td <td>2023 825 2022 825</td> <td></td>	2023 825 2022 825	
Prenetal Leaves         Prenetal Leaves         Employees Who Availed Parential Leaves By Gender         2023         2023         2023         2023         2023         2023         2024         2025         2024         2025         2026         2027         2028         2029         2021         2022         2023         2024         2025         2026         2027         2028         2029         2039         2020         2021         2022         2023         2024         2025         2023         2024         2025         2026         2027         2028         2029         2029         2021         2022         2023         2024         2025         2026         2021         2022         2023 <td< td=""><td>2023 825 2022 825</td><td></td></td<>	2023 825 2022 825	

Male Return-to-Work Rate			Female Return-to-Work Rate	
2023 99%			76%	
2022			2022	
97%			83%	
Retention Rate				
2023				
94% 2022				
70%				
Male Retention Rate			Female Retention Rate	
95%			93%	
2022 64%			2022 72%	
Employee Training Provides insight into the scale of an organiza	ation's investment in training, and the degree	to which the investment is made across the entire e	imployee base	
GRI 404-1 Average hours of training per use Employee Training Hours	ar per emplouee			
in million hours 2023				
3 <b>.2</b> 2022				
2.4				
Average Training Hours Per Emplo				
2023 25				
2022				
20				
Average Training Hours Per Gende	er			
Average Training Hours Per Gende Male 2023			Fenale 2023	
2022			2022	
15			23	
Average Training Hours Per Level				
Average Training Hours Per Level Rank-and-File 2023	Junior Management 2023	Middle Management 2023	Senior Management 2023	
19	24	48	59 <b></b>	
2022 19	2022 23	2022 21	2022 20	
Average Amount Spent on Training in PHP 2023	g Per Employee			
1,227				
2022 936				
Employee Appraisal Measures the extent to which an organizatio	n reqularly appraises employee performanc	e		
GRI 404-3 Percentage of employees receive Appraisal Rate	ing regular performance and career develop	ment reviews		
2023 99.7%				
2022				
95.9%				
Employee Appraisal By Gender Male			Fendle	
2023 41%			59%	
2022			2022	
35%	 		65%	
Employee Appraisal By Level				
Rank-and-File 2023	Junior Management 2023	Middle Management 2023	Senior Management 2023	
57% 2022	<b>25%</b> 2022	<b>15%</b> 2022	8x 2022	
60%	22%	14%	8×	
Employee Promotion Aids the personal development of individual	employees and contributes to skills manage	ment and to the development of human capital wit	hin the organization	
GRI 404-3 Percentage of employees receivi 2023	ing regular performance and career develop	mentreviews		
14,128 2022				
13,283				
Employee Drawning D. C.				
Employee Promotion By Gender Male 2023			Fende 2023	
24%			76%	
2022 27%			2022 73%	

Employee Promotion By Level Rank-and-File 2023 44%	Junior Management 2023 <b>29%</b>	Middle Management 2023 18%	Senior Management 2023 8%		
New Hires Indicates the organization's strategy and a GRI 401-1. New emplouse hires and empl 2023	bility to attract diverse, qualified employees auce tumover				
39,316 2022 30,219					
New Hires By Gender Male 2023 47%			Female 2023 53%		
2022 <b>41%</b>			2022 59%		
New Hires By Age Group Below 30 years old 2023		Between 30-50 years old 2023		Above 50 users old	
80% 2022 60%		19% 2022 40%		1% 2022 1%	
				••	
New Hires By Region NCR 2023 29%	Luzon 2023 54%	Viscues 2023 11.0%	Mindanao 2023 6.5%	Ochside the Phillippines 2023 0.5%	
Hiring Rate					
2022 26%					
Male Hiring Rate			Female Hiring Rate		
2023 39%	-		2023 26%		
2022 28%			2022 24%		
Below 30 years old Hiring Rate 2023 53%		Between 30-50 years old Hiring R 2023 12%	late	Above 50 years old Hiring Rate 2023	
2022 34%		2022 21%		2022 3%	
Employee Separations Indicates a fundamental change in the stru	cture of an organization's core operations				
GRI 401-1 New employee hires and empl 2023 32,935	oyee fumover				
2022 26,509			•		
Employee Separations By Separa	ation Type				
Voluntary Separation 2023 72%	-		Involuntary Separation 2023 28%		
2022 73%			2022 27%		
Employee Separations By Gende	*				
Male 2023 40%			Female 2023 60%		
2022 <b>43%</b>			2022 57%		
Employee Separations By Age G Below 30 usars old	roup	Between 30-50 ueare old		Above 50 uears old	
2023 68%	-	2023 29%		2023 3%	
2022 68%	-	2022 30%		2022 <b>2%</b>	
Employee Separations By Region NCR 2023 26.7%	n Luzon 2023 54.1%	Vienuce 2023	Mindanao 2023	Outside the Phillopines	
	51.17	11.7%	7.4%	0.1%	
Turnover Rate 2023 26%					
2022 22%					
Voluntary Turnover Rate			Involuntary Turnover Rate		
2023 18%			2023 <b>7%</b>		
2022			2022		

16%		6%		
Male Turnover Rate		Female Turnover Rate		
2023		2023		
28%		24%		
2022		2022		
26%		20%		
Below 30 years old Turnover Rate	Between 30-50 years old Turnov	ver Date	Above 50 years old Turnover Rate	
2023	2023		2023	
38%	15%		13%	
2022	2022		2022	
34%	14%		9%	
Occupational Health and Safety Indicates an organization's reporting and recording of work-related injuries				
GRI 403-9 Work-related injuries				
Employees		Contractors		
Fatalities		Fatalities		
Total number of fatalities 2023		Total number of fatalities 2023		
2		2		
2022		2022		
0		1		
		<u> </u>		
Employees Lost Time Injuries (LTIs)		Contractors Lost Time Injuries (LTis)		
Total number of injuries 2023		Total number of injuries 2023		
685,797		340,145		
2022		2022		
2,898		96		
Employees		Contractors		
Hours Worked		Hours Worked		
Total number of hours worked 2023		Total number of hours worked 2023		
208,350,574		176,097,938		
		2022		
2022		2022 147,022,018		
146,100,000		15.77,0222,015		

### **Our Communities**

Quality Education for Every Filipino Every Filipino has the right to education. We do our share in delivering this right by closi	a cass in the quality of public-school education and b	helaina develop Filinino taleat wherever and when	ever we con
Scholars Supported To Date	Scholar Graduates To Date		School Buildings Built/Donated and Refurbished To Date
2023	2023 10.534		2023
2022	2022		2022
11,750	10,000		311
Proper Medical Care	a multi-bastilizare. They also the second face of sub-Fe	health conters to most Dhill-Joalth Accordination of	andards, we allow an increase in Philleath utilization, helping decorgest chy hospitals and minimizing the spread of
communicable diseases. We also increase the chances to mitigate critical illnesses at an			andados, we allow an inclease in Prini realin onizionar, repaig decongesi ciig nospitais and minimizing the spread of
Health and Medical Facilities Built and Renovated To Date	Medical Missions Conducted To D	late	Patients Served in Medical Missions and Wellness Centers To Date
372	1,907		9,522,394
2022	2022		2022
917	1,847		6,993,217
Food Security, Through Farmers' Training We hap families free themaskes from hunger and main/titlion by providing backyard Farmers: Trained To Date 2023 94,460 2022 28,550	amerhaning to families in wherable communities. T	hrough proper skills and education, parents can pr Former's Training Conducted To Do 2023 346 2022 266	ovide more nutriflous yet cheaper chaices for their children—supporting their nutritional growth requirements.
Resilient Communities           Through SM Foundation's Operation Tulong Express, we are quick to respond whenever           Kallinge Packs Distributed To Date           2023           375,429           2024	r there is a need for food and basic goods in the offer	noth of typhoons, earthquarkes and other colomitin Operation Tulong Express (OPTE) ( 2023 783 2022 663	
SM group, including reforestation, offorestation, and agrotowstry. Treese Plantied and Nurtured To Date 2023 27 2022 2022	s provide a wide range of ecosystem services that ben	eff both humans and the environment. They also	act as carbon sinks and help combat climate change. We have several different approaches to facilitate tree planting within the
2.6			